

**Joint Establishment of the Shariah-Compliant Private Equity Fund II
with Ministry of Finance of Brunei Darussalam**

SBI (B) SDN BHD (Head office: Brunei), a joint venture between SBI Holdings, Inc., (Head office: Minato-ku, Tokyo; Representative Director & CEO: Yoshitaka Kitao; “SBI Holdings”) and the Ministry of Finance of Brunei Darussalam (“Brunei”) through its Strategic Development Capital Fund that invests and manages funds, established a fund called SBI Islamic Fund II (Brunei) Limited, which intends to make Shariah-compliant investments.

The Fund strives to invest in businesses that are led by capable management with sound financials and clear potential in the Asia-Pacific area, centering on ASEAN countries. Its capital will be contributed by institutions such as the Islamic Development Bank (Head office: Saudi Arabia), an international financial institution providing financial support for social and economic development in Islamic countries, as well as the Ministry of Finance of Brunei Darussalam and SBI Holdings.

In 2010, SBI Holdings established SBI Islamic Fund I as a Shariah-compliant private equity fund, which was quite unique to be managed by a Japanese financial institution. As Fund I has generated profits steadily, SBI Islamic Fund II has a policy of expanding its size of investment, which is planned to be up to USD 100 million(approx. JPY 10.3billion).

The SBI Group has been expanding its businesses in the emerging countries with high potential growth through the launch of joint venture funds with prominent overseas partners, and will endeavor to increase global investment businesses especially in Asian region.

[Reference: Overview of the new fund]

Fund name	: SBI Islamic Fund II (Brunei) Limited
Launching date	: November, 2016
Fund operation period	: Seven years
Fund management company	: SBI (B) Sdn Bhd
Targets of investment	: Shariah-compliant companies in the Asia-Pacific area, centering on ASEAN countries
Fund size	: USD 100 million(approx. JPY 10.3billion)

* Converted at USD 1 = JPY 103

For further information, please contact:

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