April 20, 2015

To whom it may concern,

Listed company name: NEXT Co., Ltd.
Representative name: President and CEO Takashi Inoue (Securities code 2120; 1st Section of the Tokyo Stock Exchange)
Contact: Managing Officer, General Manager of Administration Daigo Minaguchi (TEL 03-5783-3603)

Notice Regarding the Voluntary Adoption of International Financial Reporting Standards (IFRS)

We hereby announce that the board of directors of NEXT Co., Ltd. (“NEXT”) approved a resolution on April 20, 2015 to switch from Japanese accounting standards and voluntarily adopt International Financial Reporting Standards (IFRS) for its consolidated financial results, starting from the first quarter of the fiscal year ending March 31, 2016. This follows the Company’s earlier decision to switch from conventional Japanese accounting standards and adopt IFRS starting from the fiscal year in question towards expanding its operations globally in the future, a decision described in its December 1, 2014 press release entitled “Notice on Completion of Acquisition of Trovit Shares and Voluntary Adoption of International Financial Reporting Standards (IFRS)” (the previous press release by NEXT).

NEXT’s future release schedule is as follows.
May 14, 2015 (planned): Financial results for the fiscal year ended March 31, 2015 (J-GAAP)
August 12, 2015 (planned): Financial results for the first quarter of the fiscal year ending March 31, 2016 (IFRS)

From the first quarter onwards, NEXT’s financial results will continue to be disclosed on an IFRS basis.