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Company Name: Ateam Inc.

March 14, 2014

Representative: Takao Hayashi, President

(Code Number: 3662)

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## **Notice Concerning Revision of Consolidated Financial Forecast for the Fiscal Year Ending July 31, 2014**

In light of the recent trend in their business performance, Ateam Inc. (hereafter “Ateam”) hereby announces that its Board of Directors today determined to revise the consolidated financial forecast for the fiscal year ending July 31, 2014 (August 1, 2013 through July 31, 2014) that was released on September 13, 2013. The revisions are as follows:

### **1. Revision of Consolidated Financial Forecast for the Fiscal Year Ending July 31, 2014**

(August 1, 2013 through July 31, 2014)

	Revenue (millions of yen)	Operating Income (millions of yen)	Ordinary Income (millions of yen)	Net Income (millions of yen)	Net Income per share (yen)
Previous Forecast (A)	15,000	2,400	2,400	1,410	147.00
Revised Forecast (B)	12,500	1,500	1,500	883	91.79
Variance in Amount (B-A)	△2,500	△900	△900	△527	
Variance in Percentage (%)	△16.7	△37.5	△37.5	△37.4	
(Ref.) Results for the Fiscal Year Ended July 31, 2013	10,989	1,717	1,718	1,042	110.08

### **2. Reasons for the Revision**

In the first half of fiscal year 2014, existing titles in the Entertainment Division performed stably as expected. However, after examining current business conditions, Ateam concluded that the rapid growth they had earlier predicted for the second half of fiscal year 2014 is not likely to occur, and have revised their forecasts to reflect this.

Ateam plans to release new titles in the second half of this fiscal year. The revised operating income calculations take into account development cost estimations for these titles based on their development progress up to this point.

However, it is extremely difficult to calculate credible performance forecasts as global revenue from new titles is yet uncertain and unpredictable issues such as release delays may arise due to unforeseen factors from both inside and outside of the company. Ateam has therefore opted not to include revenue contributions from new titles in their consolidated financial results forecast for fiscal year 2014.

As a result of the above, Ateam decided to revise their consolidated financial forecast.

### **3. Dividend Forecast**

For information on dividends, please refer to "Notice Concerning Dividend Payout (Interim Dividend)" that Ateam announced on March 14, 2014.

#### **(\*) Cautionary Statements with Respect to Future Statements and Other Notes**

The statements in this document regarding the future, including earnings forecasts, are estimates based on the information the company has at present and certain prerequisites which are regarded as reasonable. Actual performances may differ substantially from these forecasts subject to various factors.