



Financial Summary

FY2013 Third Quarter (First Nine Months) Ended December 31, 2013

Company name: Tokyu Fudosan Holdings Corporation
 Stock exchange listing: Tokyo Stock Exchange 1st Section
 Securities Code: 3289
 URL: <http://www.tokyu-fudosan-hd.co.jp/english/index.html>

1. Overview of the FY2013 Third Quarter (First Nine Months) Ended December 31, 2013

*All the figures in millions are rounded down and all the figures in billions are rounded off to one decimal place.

(1) Summary of consolidated statements of income (% indicates year-on-year change.)

	Operating revenue		Operating income		Ordinary income		Net income	
	(Millions of yen)	(%)						
First nine months								
FY2013	459,429	-	35,171	-	26,860	-	8,832	-
FY2012	-	-	-	-	-	-	-	-

Note: Comprehensive income: First nine months of FY2013 ¥10,561 million [(-)%]
 First nine months of FY2012 ¥- million [(-)%]

	Net income per share	Fully diluted net income per share
First nine months	(Yen)	(Yen)
FY2013	15.86	-
FY2012	-	-

Note: The Company does not have operating results for the first nine months of FY2012 as it was established on October 1, 2013 through joint share transfers.

(2) Summary of consolidated balance sheets

	Total assets	Total net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	(%)	(Yen)
As of December 31, 2013	1,883,358	358,019	18.8	580.69
As of March 31, 2013	-	-	-	-

Reference: Equity: As of December 31, 2013 ¥353,511 million; As of March 31, 2013 ¥- million

Note: The Company does not have a financial position as of March 31, 2013 as it was established on October 1, 2013 through joint share transfers.

2. Dividends

	Annual dividends				
	Q1 (Yen)	Q2 (Yen)	Q3 (Yen)	Year-end (Yen)	Total (Yen)
FY2012 ended March 31, 2013	–	–	–	–	–
FY2013 ending March 31, 2014	–	–	–		
FY2013 ending March 31, 2014 (Forecast)				4.00	4.00

Notes: 1. Revisions to the forecasts of dividends most recently announced: None

2. The Company does not have dividends results for the FY2012 ended March 31, 2013 or until the end of the second quarter of the FY2013 ending March 31, 2014 as it was established on October 1, 2013 through joint share transfers.

3. Forecast for Fiscal Year 2013 Ending March 31, 2014

(% indicates year-on-year change.)

	Operating revenue		Operating income		Ordinary income		Net income		Net income per share
	(Millions of yen)	(%)	(Yen)						
Full-year forecast	700,000	–	60,000	–	48,500	–	23,000	–	37.73

Note: Revisions to the forecasts most recently announced: None

* Indication regarding execution of quarterly review procedures

This quarterly financial summary report is not subject to the quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial summary report, the quarterly review procedures in accordance with the Financial Instruments and Exchange Act are in progress.

*Proper use of forecasts, and other special matters

- The forecasts and other forward-looking statements in this report are based on currently available information and certain assumptions determined as rational. Consequently, any statements herein do not constitute assurances regarding actual results. Actual performance may significantly differ from these forecasts due to various factors in the future.
- Although the Company was established on October 1, 2013 through joint share transfers as the wholly-owning parent company of Tokyu Land Corporation, Tokyu Community Corp. and Tokyu Livable, Inc., Tokyu Community Corp. and Tokyu Livable, Inc. were consolidated subsidiaries of Tokyu Land Corporation before the management integration; and there is no substantial change in the scope of consolidation of the Company from that of Tokyu Land Corporation before the integration. Accordingly, the earnings of the Company are calculated based on the full-year consolidated earnings of Tokyu Land Corporation of previous years.
- Although this quarter is the first quarter since the Company was established, it is presented as the “third quarter.”