

## Entity information

Sep 2013

|  |  |   |
|--|--|---|
| Company information                          |  |   |
| FASF member mark                             |  | true  |
| Document name                                |  | 第2四半期決算短信<br>[日本基準](連結)   |
| Filing date                                  |  | 2013-11-08  |
| Company name                                 |  | MORINAGA MILK IN<br>DUSTRY CO.,LTD.   |
| Stock exchange listings                      |  |   |
| Tokyo  |  | true  |
| Tokyo 1st section                            |  | true  |
| Tokyo 2nd section                            |  | -   |
| Tokyo Mothers                                |  | -   |
| Tokyo JASDAQ                                 |  | -   |
| Tokyo Others                                 |  | -   |
| Osaka  |  | -   |
| Osaka 1st section                            |  | -   |
| Osaka 2nd section                            |  | -   |
| Osaka JASDAQ                                 |  | -   |
| Osaka Others                                 |  | -   |
| Nagoya                                       |  | -   |
| Nagoya 1st section                           |  | -   |
| Nagoya 2nd section                           |  | -   |
| Nagoya Centrex                               |  | -   |
| Nagoya Others                                |  | -   |
| Sapporo                                      |  | -   |
| Sapporo                                      |  | -   |
| Sapporo Ambitious                            |  | -   |
| Sapporo Others                               |  | -   |
| Fukuoka                                      |  | -   |
| Fukuoka                                      |  | -   |
| Fukuoka Q-Board                              |  | -   |
| Fukuoka Others                               |  | -   |
| Green Sheet                                  |  | -   |
| Japan Securities Dealers Association         |  | -   |
| Securities code                              |  | 22640   |
| URL  |  | <a href="http://www.morinaga&lt;br/&gt;milk.co.jp/">http://www.morinaga<br/>milk.co.jp/</a> |
| Business category                            |  |   |
| General Business                             |  | true  |
| Specific Business                            |  | -   |
| Fiscal Year End                              |  | 2014-03-31  |
| Quarterly period                             |  | 2   |
| Representative                               |  |   |
| Title  |  | 代表取締役社長   |
| Name   |  | 宮原 道夫   |
| Inquiries                                    |  |   |
| Title  |  | 執行役員広報部長  |
| Name   |  | 大貴 陽一   |
| Tel  |  | 03-3798-0126  |
| Other  |  |   |
| Quarterly statement filing date (as planned) |  | 2013-11-11  |
| Supplemental material of quarterly results   |  | true  |
| Way of getting                               |  | -   |
| Convening briefing of quarterly results      |  | true  |
| Target for briefing of quarterly results     |  | (機関投資家、アナリ<br>スト向け)   |
| Note to fraction processing method           |  | (百万円未満切捨て)  |

## Consolidated quarterly information

(in millions of yens)

|  | Mar 2014 | Sep 2013 | Mar 2013 | Sep 2012 |
|--|----------|----------|----------|----------|
| Consolidated information   |          |          |          |          |
| Consolidated financial results   |          |          |          |          |
| Consolidated operating results   |          |          |          |          |
| Consolidated income statements information                             |          |          |          |          |
| Net sales  |          |          |          |          |
| Net sales  |          | 320,900  |          | 317,097  |
| % change in net sales  |          | 1.2      |          | 2.5      |
| Operating income   |          |          |          |          |
| Operating income   |          | 9,638    |          | 9,617    |
| % change in operating income   |          | 0.2      |          | -12.5    |
| Ordinary income  |          |          |          |          |
| Ordinary income  |          | 10,113   |          | 9,807    |
| % change in ordinary income  |          | 3.1      |          | -11.8    |
| Net income   |          |          |          |          |
| Net income   |          | 4,801    |          | 5,184    |
| % change in net income   |          | -7.4     |          | 14.2     |
| Note to consolidated income statements information                     |          |          |          |          |
| Comprehensive income   |          |          |          |          |
| Comprehensive income   |          | 6,207    |          | 4,901    |
| Change in comprehensive income   |          | 26.6     |          | 1.2      |
| Other consolidated operating results                                   |          |          |          |          |
| Net income per share (Yen)   |          | 19.44    |          | 20.69    |
| Diluted net income per share (Yen)                                     |          | 19.39    |          | 20.63    |
| Note to consolidated operating results                                 |          |          |          |          |
| Note to consolidated operating results                                 |          | -        |          |          |
| Consolidated financial positions                                       |          |          |          |          |
| Total assets   |          | 359,201  | 368,498  |          |
| Net assets   |          | 121,219  | 116,750  |          |
| Capital adequacy ratio (%)   |          | 33.5     | 31.4     |          |
| Note to consolidated financial positions                               |          |          |          |          |
| Owner's equity   |          | 120,456  | 115,840  |          |
| Note to consolidated financial results                                 |          |          |          |          |
| Note to consolidated financial results                                 |          | -        |          |          |
| Dividends  |          |          |          |          |
| Dividend per share (Yen)   |          |          |          |          |
| First quarter  |          |          |          |          |
| Result   | -        |          | -        |          |
| Second quarter   |          |          |          |          |
| Result   | -        |          | -        |          |
| Third quarter  |          |          |          |          |
| Result   |          |          | -        |          |
| Forecast   | -        |          |          |          |
| Forecast (upper)   | -        |          |          |          |
| Forecast (lower)   | -        |          |          |          |
| Fiscal year end  |          |          |          |          |
| Result   |          |          | 7.00     |          |
| Forecast   | 7.00     |          |          |          |
| Forecast (upper)   | -        |          |          |          |
| Forecast (lower)   | -        |          |          |          |
| Total  |          |          |          |          |
| Result   |          |          | 7.00     |          |
| Forecast   | 7.00     |          |          |          |
| Forecast (upper)   | -        |          |          |          |
| Forecast (lower)   | -        |          |          |          |
| Correction of dividend forecast from the most recent dividend forecast |          |          |          |          |
| Correction of dividend forecast from the most recent dividend forecast | -        |          |          |          |
| Note to dividends  |          |          |          |          |
| Note to dividends  |          | -        |          |          |
| Consolidated forecasts   |          |          |          |          |

Title for consolidated forecasts

連結業績予想(平成25年4月1日～平成26年3月31日)

|  |         |
|--|---------|
| Preamble to consolidated forecasts   |         |
| Preamble to consolidated forecasts   | -       |
| Main table of consolidated forecasts   |         |
| Net sales  |         |
| Forecast   | 598,000 |
| Forecast (upper)   | -       |
| Forecast (lower)   | -       |
| % change (forecast)  | 1.2     |
| % change (forecast-upper)  | -       |
| % change (forecast-lower)  | -       |
| Operating income   |         |
| Forecast   | 11,500  |
| Forecast (upper)   | -       |
| Forecast (lower)   | -       |
| % change (forecast)  | 13.1    |
| % change (forecast-upper)  | -       |
| % change (forecast-lower)  | -       |
| Ordinary income  |         |
| Forecast   | 12,000  |
| Forecast (upper)   | -       |
| Forecast (lower)   | -       |
| % change (forecast)  | 13.7    |
| % change (forecast-upper)  | -       |
| % change (forecast-lower)  | -       |
| Net income   |         |
| Forecast   | 5,100   |
| Forecast (upper)   | -       |
| Forecast (lower)   | -       |
| % change (forecast)  | 1.7     |
| % change (forecast-upper)  | -       |
| % change (forecast-lower)  | -       |
| Net income per share (Yen)   |         |
| Forecast   | 20.65   |
| Forecast (upper)   | -       |
| Forecast (lower)   | -       |
| Note to consolidated forecasts   |         |
| Note to consolidated forecasts   | -       |
| Correction of financial forecast from the most recent financial forecast   |         |
| Correction of financial forecast from the most recent financial forecast   | -       |
| Others   |         |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) |         |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | -       |
| Number of subsidiaries newly consolidated  | -       |
| Name of subsidiaries newly consolidated  | -       |
| Number of subsidiaries excluded from consolidation   | -       |
| Name of subsidiaries excluded from consolidation   | -       |
| Note to material changes in subsidiaries during this period  |         |
| Note to material changes in subsidiaries during this period  | -       |
| Applying of specific accounting of the consolidated quarterly financial statements   |         |
| Applying of specific accounting of the consolidated quarterly financial statements   | true    |
| Note to applying of specific accounting of the consolidated quarterly financial statements                                     |         |

Note to applying of specific accounting of the consolidated quarterly financial statements

|  |             |             |             |
|--|-------------|-------------|-------------|
| Changes in accounting policies, accounting estimates and retrospective restatement           |             |             |             |
| Changes in accounting policies based on revisions of accounting standard                     | -           |             |             |
| Changes in accounting policies other than ones based on revisions of accounting standard     | true        |             |             |
| Changes in accounting estimates  | true        |             |             |
| Retrospective restatement  | -           |             |             |
| Note to changes in accounting policies, accounting estimates and retrospective restatement   |             |             |             |
| Note to changes in accounting policies, accounting estimates and retrospective restatement   |             |             |             |
| Number of issued and outstanding shares (common stock)                                       |             |             |             |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 253,977,218 | 253,977,218 |             |
| Number of treasury stock at the end of fiscal year   | 7,023,111   | 7,022,892   |             |
| Average number of shares   | 246,952,392 |             | 250,630,383 |
| Note to number of issued and outstanding shares (common stock)                               |             |             |             |
| Note to number of issued and outstanding shares (common stock)                               | -           |             |             |

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.