

October 28, 2013

MICHAEL BOARDMAN JOINS JPMORGAN CHASE AS CEO OF CHASE WEALTH MANAGEMENT

NEW YORK, October 28, 2013 – JPMorgan Chase announced today that Michael Boardman will join the firm as CEO of Chase Wealth Management. Chase Wealth Management (CWM) today manages \$179 billion of assets and has more than 3,000 advisors. In this role, he will help grow Chase Private Client and Chase Investments across CWM, working very closely with our partners in the Private Bank at J.P. Morgan. He will report to Barry Sommers, CEO of the Consumer Bank, and be based in New York.

Mr. Boardman joins the firm from U.S. Bancorp where he was President of the Private Client Reserve. He has held a distinguished 25-year career in wealth management. He previously worked at US Trust where he was most recently Head of the Midwest Region, and earlier at Charles Schwab as Vice President in Business Strategy. Michael originally began his career at Chemical Bank in the credit training program. He worked at JPMorgan Chase and its predecessor firms 14 years across Global Asset Management, Private Wealth Management and Corporate Strategy.

“We couldn’t be more excited to have someone of Michael’s caliber join our team,” said Barry Sommers, CEO of the Consumer Bank. “Michael is an A-player and can build on the terrific success we’ve had at Chase Wealth Management.”

Mr. Boardman joins Chase Wealth Management at a time of strong growth. Client investment assets grew 16% in the third quarter 2013 over a year earlier to an all-time high, and investment sales were up 30% YOY. Chase Private Client offices are now in more than 2,000 branches, touching every market in the Chase footprint.

Mr. Boardman graduated from Middlebury College and received his M.B.A. from Columbia University.