October 22, 2013

To whom it may concern:

NPC Incorporated
1-1-20 Minami-senju, Arakawa-ku
Tokyo 116-0003, Japan

(Correction) Announcement on Differences between Business Forecasts and Results for the Fiscal Year Ended August 31, 2013

NPC Incorporated, hereinafter referred to as "the Company", hereby notifies that the Company has made corrections to the "Announcement on the Differences between Business Forecasts and Results for the Fiscal Year Ended August 31, 2013", announced on October 9, 2013, with the corrections on the "Announcement on Correction of the Consolidated Financial Results for the Fiscal Year Ended August 31, 2013", announced on October 22, 2013. The Company attaches full-corrected announcement document to this announcement.

END

October 9, 2013

To whom it may concern:

NPC Incorporated
1-1-20 Minami-senju, Arakawa-ku
Tokyo 116-0003, Japan

Announcement on the Differences between Business Forecasts and Results for the Fiscal Year Ended August 31, 2013

NPC Incorporated, hereinafter referred to as "the Company", hereby notifies the differences between the consolidated and non-consolidated business forecasts announced on July 9, 2013 and the results for the fiscal year 2013.

Description

Differences between consolidated business forecasts and results for the fiscal year ended August 31, 2013
(September 1, 2012 through August 31, 2013)

(Million yen)

	Sales	Operating income (loss)	Ordinary income (loss)	Net income (loss)	Net income per share (yen)
Previous forecasts (A)	4,998	(1,872)	(1,717)	(2,192)	(99.40)
Results (B)	4,530	(1,573)	(1,169)	(2,282)	(103.51)
Amount of increase/decrease (B-A)	(468)	299	548	(90)	
Change (%)	(9.4)	-	-	-	
[Reference] Full year of FY2012	9,446	(945)	(1,194)	(1,806)	(90.79)

Differences between non-consolidated business forecasts and results for the fiscal year ended August 31, 2013
(September 1, 2012 through August 31, 2013)

(Million yen)

	Sales	Operating income (loss)	Ordinary income (loss)	Net income (loss)	Net income per share (yen)
Previous forecasts (A)	3,695	(976)	(802)	(2,264)	(102.70)
Results (B)	3,576	(1,052)	(633)	(3,405)	(154.44)
Amount of increase/decrease (B-A)	(119)	(76)	171	(1,141)	
Change (%)	(3.2)	-	-	-	
[Reference] Full year of FY2012	8,138	(454)	(635)	(1,542)	(77.56)

[Reasons for the Differences]

The consolidated sales of the Company decreased by 468 million yen from the previous forecasts announced on July 9, 2013 as sales booking of large orders, which the Company had expected to be in the fiscal year 2013, was delayed. The operating losses and ordinary losses both declined from the previous forecasts since valuation losses on inventory and some of the allowances of NPC-Meier GmbH, the European subsidiary of the Company, which had been supposed to be booked as sales cost, SG&A, etc., were booked as an extraordinary loss. However, net losses were hardly affected as these valuation losses and allowances were booked as loss on liquidation of subsidiaries and affiliates in extraordinary loss.

There was no major change in the total amount of extraordinary losses, however, there were differences between forecasts and results in accounting items. To be more concrete, reversal of foreign currency translation adjustment of 338 million yen, which had been expected to be as an extraordinary loss along with the closing of NPC-Meier GmbH in fiscal year 2013, was shifted to fiscal year 2014 as the closing of the German subsidiary completed on September 30, 2013. On the other hand, an extraordinary loss of 438 million yen was booked due to the impairment loss related to some of the assembly lines in Matsuyama Factory, which had not been anticipated at the previous forecast issuance. As a result, no major change occurred in net losses.

Sales, operating loss, and ordinary loss in non-consolidated business result were as nearly the previous forecasts announced on July 9, 2013, however, the difference between non-consolidated business forecasts and results occurred as follows. Net losses increased by 1,141 million yen from the previous forecasts due to extraordinary losses of the impairment loss related to the assembly lines in Matsuyama Factory described above and the losses on liquidation of subsidiaries and affiliates and allowances surpassing forecasts through liquidation procedures.

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