

Refinancing of Acquisition Finance of Sprint

SoftBank Corp. (the “Company”) announced that today its Board of Directors resolved to approve entering into a loan agreement to refinance its bridge loan for the acquisition of Sprint Nextel Corporation* (“Sprint”) in the U.S., and existing borrowings.

*Renamed to Sprint Communications, Inc. in July 2013.

1. Summary of the loan agreement

(1) Borrower	SoftBank Corp.
(2) Lenders	Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation The Bank of Tokyo-Mitsubishi UFJ, Ltd. Deutsche Bank AG Crédit Agricole CIB and others. In total 19 institutions
(3) Date of contract (tentative)	September 13, 2013
(4) Maximum total amount of borrowing	JPY 1.98 trillion (Breakdown) Facility A: JPY 1.1 trillion Facility B: JPY 0.88 trillion
(5) Loan drawdown amount and date (tentative)	1) JPY 1.85 trillion on September 27, 2013 2) JPY 0.13 trillion between the end of September 2013 and the end of December 2013
(6) Primary use of loan proceeds	- Repayment of bridge loan for Sprint acquisition - Repayment of some existing borrowings at the Company - Repayment of some existing debts at eAccess Ltd.
(7) Maturity	Facility A: September 13, 2018 Facility B: September 14, 2020
(8) Collateral	Not applicable
(9) Guarantors	SoftBank Mobile Corp. and SoftBank Telecom Corp.

2. Impact on the financial results for the fiscal year ending March 2014

The costs associated with the abovementioned loan arrangement are estimated at approximately JPY 34.0 billion. The Company expects to record the full amount of the costs as non-operating expenses on its statement of income on a stand-alone basis under Japanese GAAP for the fiscal year ending March 31, 2014. Meanwhile, approximately JPY 3.0 billion is to be recorded as finance cost on its consolidated statement of income under IFRS for the same fiscal year as such costs will be amortized over the term of the loan.

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