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Chase Auto Finance Honors Tops US Auto Auctions

Seven auctions across the country recognized for their performance

GARDEN CITY, NY – September 5, 2013 – Seven auto auctions from across the U.S. garnered awards today as Chase Auto Finance announced its ‘2013 Chase Cup for Auction Excellence’ winners. The awards were handed out during the National Auto Auction Association’s annual conference in Indianapolis, IN.

The 15th annual Chase Cup award recognizes auto auctions across the country for their exceptional performance in retention, operational efficiency, expense control, accuracy, sales, operations and service delivery. Chase reviewed the performance of 32 of the nation’s best auto auctions with which Chase does business from August 2012 through July 2013. The review examined data measuring how well the auctions handled preparation, sales, invoice processing, transport requests, title processing and other capabilities.

“Chase Auto Finance applauds these high-performing auto auctions for their significant contributions to the used vehicle industry,” said Sandra Broderick, senior vice president and operations executive for Chase Auto Finance. “The Chase Cup celebrates auctions with a strong commitment to exceptional customer service, operational excellence, and “bottom line” financial results.

Manheim Orlando was named the winner of the Best National Auction Performance, in addition to being recognized for delivering the best regional performance in the Southeast. Manheim Orlando was also awarded the Douglas F. Winger Memorial Award for Best National Performance Service Delivery, an award that recognizes outstanding service in measurable areas such as transportation management, sales, invoicing, and other operational measures. Following monthly reviews of all auctions, Manheim Orlando stood out in the following areas:

- Ranked #1 in service five times– and in the top three for eight of the monthly reviews, scoring in the top half during the entire rating period
- Over 101% Manheim Market Report (MMR) retention for all months but one (with the remaining month at 100%)
- 100% condition report accuracy every month of the year
- Reconditioning met Chase standards 100% of the time based on random audits

Manheim Seattle received a number of national and regional honors, including best performance in the West, best national performance in Mazda and Subaru sales, and national awards for prime/near prime/direct finance and non-prime finance.

Chase also recognized other auctions for top performance:

- Best National Jaguar Sales – **Manheim Atlanta**
- Best National Land Rover Sales – **Manheim Dallas**
- Best Regional Performance, Northeastern – **Manheim Pittsburgh**
- Best Regional Performance, Midwestern – **Manheim Minneapolis**
- Best Regional Performance, Central – **Manheim Denver**

About Chase Auto Finance

Chase Auto Finance, a division of JPMorgan Chase Bank, N.A. (JPMC), is one of the leading bank providers of auto financing in the country. With a portfolio of more than \$52 billion in assets and relationships with more than 75 percent of all U.S. franchised automotive dealers, Chase Auto Finance provides a broad spectrum of products to meet the full range of credit needs of their customers. Chase Auto Finance purchases auto loans and leases from a national network of automotive dealers as well as making auto loans directly to consumers through various Chase channels. In addition, Chase Auto Finance provides commercial loans to auto dealers throughout the U.S. and maintains a reputation for delivering high-quality services as well as a long-term commitment to auto dealers and the overall auto industry. More information can be found at chaseautofinance.com.