

September 3, 2013

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Masato Miki, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Masato Miki,
Representative Director and President
Contact: Yoji Tatsumi,
Head of Finance and Administration Division
(TEL: 03-3289-9630)

Notice of Acquisition of Assets

GLP J-REIT (“GLP J-REIT”) has made a determination today to acquire the nine properties shown below (hereinafter referred to as “assets planned for acquisition”) in the form of trust beneficiary interests.

1. Overview of the acquisition

Property number	Property name	Location (city or ward, prefecture)	Scheduled acquisition date	Acquisition price (in millions yen)	Seller
Tokyo-15	GLP Hamura	Hamura, Tokyo	October 1, 2013 (Note 1)	7,660	Light Year Specific Purpose Company
Tokyo-16	GLP Funabashi III	Funabashi, Chiba		3,050	Light Year Specific Purpose Company
Tokyo-17	GLP Sodegaura	Sodegaura, Chiba		6,150	Light Year Specific Purpose Company
Tokyo-18	GLP Urayasu III	Urayasu, Chiba	March 3, 2014 (Note 2)	18,200	Urayasu 3 Logistics Specific Purpose Company
Subtotal				35,060	-
Osaka -10	GLP Rokko II	Kobe, Hyogo	October 1, 2013 (Note 1)	3,430	Light Year Specific Purpose Company
Subtotal				3,430	-
Other -11	GLP Ebetsu	Ebetsu, Hokkaido	October 1, 2013 (Note 1)	1,580	Light Year Specific Purpose Company
Other -12	GLP Kuwana	Kuwana, Mie		3,650	Light Year Specific Purpose Company
Other -13	GLP Hatsukaichi	Hatsukaichi, Hiroshima		1,980	Light Year Specific Purpose Company
Other -14	GLP Komaki	Komaki, Aichi	March 3, 2014 (Note 2)	10,300	Komaki Logistics Specific Purpose Company
Subtotal				17,510	-
Total				56,000	-

- (1) Agreement date: September 3, 2013
- (2) Scheduled acquisition date: Refer to the item “Scheduled acquisition date” in the table above.
- (3) Seller: Refer to 4. Seller Profile below
- (4) Financing for acquisition: Proceeds from the issuance of new investment units as resolved at the meetings of GLP J-REIT board of directors held on September 3, 2013 and proceeds from borrowing of funds (Note 3)
- (5) Settlement method: To be paid in a lump sum upon delivery

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- (Note 1) There is a possibility of the scheduled acquisition date changing to October 2, 2013, in accordance with the trust beneficiary rights sales agreements related to each asset planned for acquisition.
- (Note 2) The sales agreements for the acquisition of the two properties GLP Urayasu III and GLP Komaki will be applied as forward commitment contracts. For details, refer to “7. Items regarding forward commitment contracts etc.” below
- (Note 3) We will make an announcement regarding the borrowed funds as soon as the borrowing decision has been made.

2. Reason for the acquisitions

The purchase of the assets planned for acquisition is aimed at acquiring modern logistics facilities that will create stable income pursuant to GLP J-REIT’s objective of implementing asset management with an aim to secure steady income over the medium to long term and steady growth of our asset value. Through the purchase of the assets planned for acquisition, GLP J-REIT aims to further reinforce its competitive first-class portfolio.

3. Details of the assets planned for acquisition

The following tables provide an overview of the properties in trust and the associated trust beneficiary rights, which are the assets planned for acquisition.

Furthermore, explanations of the items described in the respective columns of the tables are as follows:

- (1) “Scheduled acquisition date” is the date which is written in purchase and sales agreement of real estate, etc.
- (2) “Type of specified asset” indicates the type of the assets planned for acquisition at the time of acquisition.
- (3) “Planned acquisition price” indicates the sale price of the trust beneficiary rights (excluding tax) indicated in the trust beneficiary rights sales agreements relating to the respective assets planned for acquisition.
- (4) “Location” of “Land” indicates the residential address. For those properties that have no residential address, the building address on the registry is indicated. For those properties that have multiple addresses, one of the addresses on the registry is indicated.
- (5) “Land area” of “Land” is based on what is described in the registry, and may not necessarily be identical with the actual figure.
- (6) “Zoning” of “Land” indicates the type of zoning as depicted in Article 8-1-1 of the City Planning Act (Act No. 100 of 1968).
- (7) “FAR” of “Land” represents the ratio of the total floor area of buildings to the site area, as depicted in Article 52 of the Building Standards Act (Act No. 201 of 1950), and indicates the upper limit of the floor area ratio as determined in city planning in accordance with zoning regulations.
- (8) “BCR” of “Land” represents the ratio of the building area of buildings to the site area, and indicates the upper limit of the building coverage ratio as determined in city planning in accordance with the zoning regulations.
- (9) “Type of ownership” of “Land” and “Building” indicates the type of rights owned by the trustee.
- (10) “Date constructed” of “Building” indicates, as a rule, the registered date when the main building was newly completed.
- (11) “Construction / No. of floors” and “Use” of “Building” is based on the description of the main buildings on the registry.
- (12) “Gross floor area” of “Building” is based on the description on the registry, and does not include annex buildings.
- (13) “Master lessee” is master lease company which concludes master lease agreement for real estate and subleased to end-tenant.
- (14) “Pass-through master lease” indicated in “Type of master lease” refers to master lease agreements that have no rent guarantee.
- (15) “Collateral” indicates the collateral for which GLP J-REIT is responsible for.

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- (16) "Appraisal value" indicates the appraisal value as of July 31, 2013 described in the respective real estate appraisal reports that were prepared by real estate appraisers retained by GLP J-REIT.
- (17) "Number of tenants" of "Details of tenants" indicates the sum of the number of lease contracts for the buildings described in the respective lease contracts for each real estate in trust. Furthermore, when master lease contracts are concluded for the real estate in trust, the number of end tenants is indicated.
- (18) "Annual contracted rent" of "Details of tenants" indicates the amount obtained by multiplying by 12 the monthly rent (including common area charges) for the building described in the respective lease contracts of each real estate in trust as of the end of June, 2013 (or the sum amount for the real estate in trust for which multiple lease contracts are concluded) (excluding consumption taxes), rounded down to the nearest million yen.
- (19) "Leasehold and security deposits" of "Details of tenants" indicates the sum of the balance of the Leasehold and security deposits for each real estate in trust of GLP J-REIT, designated in the respective lease contracts of each trust beneficiary interest as of the end of June, 2013, rounded down to the nearest million yen.
- (20) "Leased area" of "Details of tenants" indicates the sum of the leased area of the buildings described in the respective lease contracts related to each real estate in trust as of the end of June, 2013.
- (21) "Remarks" indicates items believed to be important in consideration of their impact on the rights and duties, use and safety, as well as the appraisal value, profitability and possibility of disposal of each real estate in trust, as of the date of this press release, and includes the following items:
 - Major restrictions or regulations under laws and other rules
 - Major burdens or restrictions related to rights and duties
 - Major matters concerning leases agreed with tenants or end tenants, or major status information, etc. regarding property use by tenants or end tenants
 - Major matters when there are structures that cross the real estate borders or when there are problems in confirming the real estate borders.

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(Tokyo-15) GLP Hamura

Property name		GLP Hamura
Type of specified asset		Real estate trust beneficiary rights
Scheduled date of acquisition		October 1, 2013
Planned acquisition price		7,660 million yen
Trust start date		February 8, 2012
Trustee		Sumitomo Mitsui Trust & Banking Co., Ltd.
Trust expiration date		September 30, 2023
Land	Location (Residential address)	4-9-8, Shinmeidai, Hamura, Tokyo
	Land area	26,712.92 m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	January 13, 2009
	Construction / No. of floors	Four-story steel-frame or steel-frame reinforced concrete building with alloy plating copper sheet roof and connecting corridor
	Gross floor area	40,255.66 m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		7,860 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	1
	Major tenant	TOYO Co., Ltd.
	Annual contracted rent	– (Note)
	Leasehold and security deposits	– (Note)
	Leased area	40,277.93 m ²
	Leasable area	40,277.93 m ²
	Occupancy rate	100.0%
Remarks		–
(Note) Unable to disclose as consent has not been obtained from the tenant.		

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(Tokyo-16) GLP Funabashi III

Property name		GLP Funabashi III
Type of specified asset		Real estate trust beneficiary rights
Scheduled date of acquisition		October 1, 2013
Planned acquisition price		3,050 million yen
Trust start date		February 8, 2012
Trustee		Sumitomo Mitsui Trust & Banking Co., Ltd.
Trust expiration date		September 30, 2023
Land	Location (Residential address)	2-15-1 Nishiura, Funabashi, Chiba
	Land area	9,224.00m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 60%
	Type of ownership	Ownership
Building	Date constructed	January 24, 2001
	Construction / No. of floors	Five-story steel-frame building with galvanized steel sheet roof
	Gross floor area	17,628.78 m ²
	Use	Office/Warehouse/Parking lot
	Type of ownership	Ownership
Master lessee		GLP J-REIT MASTER LEASE GODO KAISHA
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		3,160 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	1
	Major tenant	TRINET Logistics Co., Ltd.
	Annual contracted rent	-(Note)
	Leasehold and security deposits	-(Note)
	Leased area	18,282.00 m ²
	Leasable area	18,282.00 m ²
	Occupancy rate	100.0%
Remarks		A written preservation agreement on forest conservation, etc. was concluded between a previous owner and the city of Funabashi as of May 10, 2000, and as per the agreement, the owner shall secure a specific portion of the plot of land concerned (at least 15% of the land area used for business) for greenery. If the green tract of land is transferred or its rights designated to a third party, the owner shall be responsible for ordering the third party in question to take over and implement all or part of this agreement.
(Note) Unable to disclose as consent has not been obtained from the tenant.		

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(Tokyo-17) GLP Sodegaura

Property name		GLP Sodegaura
Type of specified asset		Real estate trust beneficiary rights
Scheduled date of acquisition		October 1, 2013
Planned acquisition price		6,150 million yen
Trust start date		February 8, 2012
Trustee		Sumitomo Mitsui Trust & Banking Co., Ltd.
Trust expiration date		September 30, 2023
Land	Location (Residential address)	385-18 Shiinomori, Sodegaura, Chiba
	Land area	32,524.00 m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 60%
	Type of ownership	Ownership
Building	Date constructed	June 15, 2007
	Construction / No. of floors	Three-story steel-frame reinforced concrete building with galvanized steel sheet roof
	Gross floor area	45,417.40 m ²
	Use	Warehouse
	Type of ownership	Ownership
Master lessee		GLP J-REIT MASTER LEASE GODO KAISHA
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		6,720 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	1
	Major tenant	Sumika Logistics Co., Ltd.
	Annual contracted rent	-(Note)
	Leasehold and security deposits	-(Note)
	Leased area	45,582.06 m ²
	Leasable area	45,582.06 m ²
	Occupancy rate	100.0%
Remarks		A written preservation agreement on forest conservation, etc. was concluded among the current holder of trust beneficiary rights, Chiba Prefecture and the city of Sodegaura as of April 17, 2007. As per this agreement, the current holder of trust beneficiary rights is obligated to secure a specific portion of the plot of land concerned (around 20% of the land area used for business) for greenery and appropriately maintain, manage and conserve the green tract of land.
(Note) Unable to disclose as consent has not been obtained from the tenant.		

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(Tokyo-18) GLP Urayasu III

Property name		GLP Urayasu III
Type of specified asset		Real estate trust beneficiary rights
Scheduled date of acquisition		March 3, 2014
Planned acquisition price		18,200 million yen
Trust start date		January 19, 2006
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		October 30, 2027
Land	Location (Residential address)	15-27 Chidori, Urayasu, Chiba
	Land area	33,653.00 m ²
	Zoning	Quasi-industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	March 6, 2006
	Construction / No. of floors	Five-story steel-frame reinforced concrete or steel-frame building with plated steel sheet roof
	Gross floor area	66,669.49 m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP Urayasu 3 YK
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		18,200 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	2
	Major tenant	SENKO Co., Ltd., DHL International GmbH Co.Ltd.
	Annual contracted rent	– (Note)
	Leasehold and security deposits	– (Note)
	Leased area	64,198.11 m ²
	Leasable area	64,198.11 m ²
	Occupancy rate	100.0%
Remarks		A written preservation agreement on forest conservation was concluded among the current holder of trust beneficiary rights, Chiba Prefecture and the city of Urayasu as of March 29, 2006. As per this agreement, the current holder of trust beneficiary rights is obligated to secure a specific portion of the plot of land concerned (around 20% of the land area used for business) for greenery and appropriately maintain and manage the land as well as produce necessary reports to Chiba Prefecture and the City of Urayasu, as requested.
(Note) Unable to disclose as consent has not been obtained from the tenant.		

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(Osaka-10) GLP Rokko II

Property name		GLP Rokko II ((i) First phase construction, (ii) Second phase construction)
Type of specified asset		Real estate trust beneficiary rights
Scheduled date of acquisition		October 1, 2013
Planned acquisition price		3,430 million yen
Trust start date		February, 8, 2012
Trustee		Sumitomo Mitsui Trust & Banking Co., Ltd.
Trust expiration date		September 30, 2023
Land	Location (Residential address)	4-15-1 Koyochō-Higashi, Higashinada, Kobe, Hyogo
	Land area	18,212.00 m ²
	Zoning	Quasi-industrial district
	FAR / BCR	200% / 60%
	Type of ownership	Ownership
Building	Date constructed	(1) March 25, 2000 (2) July 26, 2006
	Construction / No. of floors	(1) Two-story steel-frame building with galvanized steel sheet roof (2) Four-story steel-frame building with galvanized steel sheet roof
	Gross floor area	(1) 4,350.00m ² (2) 15,324.93 m ²
	Use	(1) (2) Warehouse / Office
	Type of ownership	Ownership
Master lessee		GLP J-REIT MASTER LEASE GODO KAISHA
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		3,790 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	1
	Major tenant	Muroo Co., Ltd.
	Annual contracted rent	– (Note)
	Leasehold and security deposits	– (Note)
	Leased area	20,407.30 m ²
	Leasable area	20,407.30 m ²
	Occupancy rate	100.0%
Remarks		–
(Note) Unable to disclose as consent has not been obtained from the tenant.		

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(Other-11) GLP Ebetsu

Property name		GLP Ebetsu
Type of specified asset		Real estate trust beneficiary rights
Scheduled date of acquisition		October 1, 2013
Planned acquisition price		1,580 million yen
Trust start date		February 8, 2012
Trustee		Sumitomo Mitsui Trust & Banking Co., Ltd.
Trust expiration date		September 30, 2023
Land	Location (Indication of residential address not implemented)	69-3 Kakuyama, Ebetsu, Hokkaido
	Land area	35,111.40 m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 60%
	Type of ownership	Ownership
Building	Date constructed	January 20, 2009
	Construction / No. of floors	Two-story steel-frame reinforced concrete building with flat roof
	Gross floor area	17,749.93 m ²
	Use	Warehouse / Office
	Type of ownership	Ownership
Master lessee		GLP J-REIT MASTER LEASE GODO KAISHA
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		1,720 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	1
	Major tenant	Hitachi Direx Transport System Co., Ltd.
	Annual contracted rent	– (Note)
	Leasehold and security deposits	– (Note)
	Leased area	18,489.25 m ²
	Leasable area	18,489.25 m ²
	Occupancy rate	100.0%
Remarks		–
(Note) Unable to disclose as consent has not been obtained from the tenant.		

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(Other-12) GLP Kuwana

Property name		GLP Kuwana ((i) No. 1 building, (ii) No. 2 building)
Type of specified asset		Real estate trust beneficiary rights
Scheduled date of acquisition		October 1, 2013
Planned acquisition price		3,650 million yen
Trust start date		February 8, 2012
Trustee		Sumitomo Mitsui Trust & Banking Co., Ltd.
Trust expiration date		September 30, 2023
Land	Location (Residential address)	3646-1 Aza, Kanagatani, Mizono, Oaza, Tado, Kuwana, Mie
	Land area	46,811.76 m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	(1) September 4, 2006 (2) October 16, 2007
	Construction / No. of floors	(1) Two-story steel-frame building with alloy plating steel sheet roof (2) One-story steel-frame building with alloy plating steel sheet roof
	Gross floor area	(1) 14,563.26 m ² (2) 4,360.50 m ²
	Use	(1) Warehouse / Office (2) Warehouse
	Type of ownership	Ownership
Master lessee		GLP J-REIT MASTER LEASE GODO KAISHA
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		4,020 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	1
	Major tenant	Muroo Co., Ltd.
	Annual contracted rent	– (Note)
	Leasehold and security deposits	– (Note)
	Leased area	20,402.12 m ²
	Leasable area	20,402.12 m ²
	Occupancy rate	100.0%
Remarks		–
		(Note) Unable to disclose as consent has not been obtained from the tenant.

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(Other-13) GLP Hatsukaichi

Property name		GLP Hatsukaichi
Type of specified asset		Real estate trust beneficiary rights
Scheduled date of acquisition		October 1, 2013
Planned acquisition price		1,980 million yen
Trust start date		February 8, 2012
Trustee		Sumitomo Mitsui Trust & Banking Co., Ltd.
Trust expiration date		September 30, 2023
Land	Location (Residential address)	14-2 Mokuzaiko-kita, Hatsukaichi, Hiroshima
	Land area	18,452.00 m ²
	Zoning	Industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	July 10, 2006
	Construction / No. of floors	Two-story steel-frame building with aluminum sheet roof
	Gross floor area	10,981.89 m ²
	Use	Warehouse / Office
	Type of ownership	Ownership
Master lessee		GLP J-REIT MASTER LEASE GODO KAISHA
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		2,180 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd
Details of tenants		
	Number of tenants	1
	Major tenant	Muroo Co., Ltd.
	Annual contracted rent	– (Note)
	Leasehold and security deposits	– (Note)
	Leased area	10,981.89 m ²
	Leasable area	10,981.89 m ²
	Occupancy rate	100.0%
Remarks		–
(Note) Unable to disclose as consent has not been obtained from the tenant.		

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(Other-14) GLP Komaki

Property name		GLP Komaki
Type of specified asset		Real estate trust beneficiary rights
Scheduled date of acquisition		March 3, 2014
Planned acquisition price		10,300 million yen
Trust start date		August 27, 2007
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		September 30, 2023
Land	Location (Residential address)	1-31 Shinkoki, Komaki, Aichi
	Land area	27,640.00 m ²
	Zoning	Quasi-industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	February 15, 2008
	Construction / No. of floors	Five-story steel-frame reinforced concrete or steel-frame building with alloy plating steel sheet roof
	Gross floor area	55,016.64 m ²
	Use	Warehouse / Office
	Type of ownership	Ownership
Master lessee		GLP Komaki YK
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		10,300 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	2
	Major tenant	Rinnai Corporation, Nippon Express Co., Ltd.
	Annual contracted rent	– (Note)
	Leasehold and security deposits	– (Note)
	Leased area	52,709.97 m ²
	Leasable area	52,709.97 m ²
	Occupancy rate	100.0%
Remarks		–
(Note) Unable to disclose as consent has not been obtained from the tenant.		

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4. Seller Profile

(Tokyo-15) GLP Hamura, (Tokyo-16) GLP Funabashi III, (Tokyo-17) GLP Sodegaura, (Osaka-10) GLP Rokko II, (Other-11) GLP Ebetsu, (Other-12) GLP Kuwana, (Other-13) GLP Hatsukaichi

Trade name	Light Year Specific Purpose Company
Head office address	Shiodome City Center, 1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative's position title and name	Kazuhiro Matsuzawa
Capital	42,741.1 million yen
Major shareholders	Specific equity member: Light Year One Pte. Ltd. Preferred equity member: GLP Light Year GK, Light Year One Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with either GLP J-REIT or the asset management company	A company that is partly owned (33%) by Global Logistics Properties Limited, which is a parent company, etc. of an asset management company, has invested in specified equity and preferred equity, and it is a Specific Purpose Company for which Global Logistics Properties Inc., which is the asset management company's parent, engages in investment advisory duties

(Tokyo-18) GLP Urayasu III

Trade name	Urayasu 3 Logistics Specific Purpose Company
Head office address	Shiodome City Center, 1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative's position title and name	Kazuhiro Matsuzawa
Capital	1,362.1 million yen
Major shareholders	Specific equity member: Urayasu Three Pte. Ltd. Preferred equity member: GLP Capital Japan Private Limited, Tokyo Branch, Urayasu Three Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with either GLP J-REIT or the asset management company	A group company of Global Logistics Properties Limited, which is a parent company, etc. of the asset management company, has invested in specified equity and preferred equity, and it is a Specific Purpose Company for which Global Logistics Properties Inc., which is the asset management company's parent, engages in investment advisory duties

(Other-11) GLP Komaki

Trade name	Komaki Logistics Specific Purpose Company
Head office address	Shiodome City Center, 1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative's position title and name	Kazuhiro Matsuzawa
Capital	2,819.6 million yen
Major shareholders	Specific equity member: Komaki Pte. Ltd. Preferred equity member: GLP Capital Japan Private Limited, Tokyo Branch, Komaki Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets

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Relationship with GLP J-REIT or the asset management company

A group company of Global Logistics Properties Limited, which is a parent company, etc. of the asset management company, has invested in specified equity and preferred equity, and it is a Specific Purpose Company for which Global Logistics Properties Inc., which is the asset management company's parent, engages in investment advisory duties

5. Status of sellers, etc.

Acquisition of properties from specially related parties are described below. The following table indicates (1) company name/name, (2) relationship with the specially related party, and (3) transaction history, reasons, etc.

Property Name (Location)	Previous Owner, Trust Beneficiary	Owner, Trust Beneficiary Prior to Previous One
	(1),(2),(3) Acquisition (transfer) price Timing of acquisition (transfer)	(1),(2),(3) Acquisition (transfer) price Timing of acquisition (transfer)
GLP Hamura (Hamura, Tokyo)	(1) Light Year Specific Purpose Company (2) A tokutei mokuteki kaisha in which Global Logistics Properties Limited, the parent company of the Asset Manager, indirectly holds 33% (3) Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	February 2012	
GLP Funabashi III (Funabashi, Chiba)	(1) Light Year Specific Purpose Company (2) A tokutei mokuteki kaisha in which Global Logistics Properties Limited, the parent company of the Asset Manager, indirectly holds 33% (3) Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	February 2012	
GLP Sodegaura (Sodegaura, Chiba)	(1) Light Year Specific Purpose Company (2) A tokutei mokuteki kaisha in which Global Logistics Properties Limited, the parent company of the Asset Manager, indirectly holds 33% (3) Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	February 2012	

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GLP Urayasu III (Urayasu, Chiba)	(1) Urayasu 3 Logistics Specific Purpose Company (2) A tokutei mokuteki kaisha that is a subsidiary of Global Logistics Properties Limited, the parent company of the Asset Manager (3) Acquired for the purpose of development (retention period: more than one year)	—
	Omitted as the holding period was longer than one year.	-
	January 2006	

Property Name (Location)	Previous Owner, Trust Beneficiary	Owner, Trust Beneficiary Prior to Previous One
	(1),(2),(3) Acquisition (transfer) price Timing of acquisition (transfer)	(1),(2),(3) Acquisition (transfer) price Timing of acquisition (transfer)
GLP Rokko II (Kobe, Hyogo)	(1) Light Year Specific Purpose Company (2) A tokutei mokuteki kaisha in which Global Logistics Properties Limited, the parent company of the Asset Manager, indirectly holds 33% (3) Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	February 2012	
GLP Ebetsu (Ebetsu, Hokkaido)	(1) Light Year Specific Purpose Company (2) A tokutei mokuteki kaisha in which Global Logistics Properties Limited, the parent company of the Asset Manager, indirectly holds 33% (3) Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	February 2012	
GLP Kuwana (Kuwana, Mie)	(1) Light Year Specific Purpose Company (2) A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager (3) Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	

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	February 2012	
GLP Hatsukaichi (Hatsukaichi, Hiroshima)	(1) Light Year Specific Purpose Company (2) A tokutei mokuteki kaisha in which Global Logistics Properties Limited, the parent company of the Asset Manager, indirectly holds 33% (3) Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	February 2012	
GLP Komaki (Komaki, Aichi)	(1) Komaki Logistics Specific Purpose Company (2) A tokutei mokuteki kaisha that is a subsidiary of Global Logistics Properties Limited, the parent company of the Asset Manager (3) Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	August 2007	

(Note) "Owner, Trust Beneficiary Prior to Previous One" is omitted for properties which were acquired for the purpose of development by the sellers.

6. Transactions with interested persons, etc.

With respect to the seller of each asset that is to be acquired, the seller of GLP Urayasu III and GLP Komaki are the subsidiaries, etc. of Global Logistic Properties Limited, the parent company of the asset management company. These entities are interested persons under Article 201 of the Investment Trust Act as well as relevant interested persons under Article 123 of the Enforcement Order of the Investment Trust Act and correspond to the "regulation on trading by relevant persons" under the internal rule of the asset management company. As such, the asset management company and these entities have completed procedures that are established based on the regulation on trading by relevant persons for executing transactions for each of the assets planned for acquisition.

The seller of GLP Hamura, GLP Funabashi III, GLP Rokko II, GLP Ebetsu, GLP Sodegaura, GLP Hatsukaichi and GLP Kuwana is a special purpose company for which Global Logistic Properties Inc. is a major shareholder and parent company of the asset management company, and is entrusted with asset management. These are interested parties as provided for in the regulations concerning transactions with interested parties and the internal regulations of the asset management company. Therefore, the asset management company carried out the procedure as provided for in the regulations concerning transactions with interested parties when conducting transactions with these parties to acquire each asset to be acquired.

Further, the property management company for all assets to be acquired will be Global Logistic Properties Limited, which is the major shareholder and parent company of the asset management company. This is an interested party as provided for in Article 201 of the Act on Investment Trusts and Investment Corporations and Article 123 of the Enforcement Ordinance of the Act on Investment Trusts and Investment Corporations and is also an interested party as provided for in the regulations concerning transactions with interested parties, in the internal regulations of the asset management

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company. Therefore, the asset management company carried out the procedure as provided for in the regulations concerning transactions with interested parties when outsourcing property management services for each asset to be acquired to these parties.

7. Item regarding forward commitment contracts etc.

(1) Assets planned for acquisition for which trust beneficiary rights sales agreements correspond to forward commitment contracts, etc. (note)

Property name	Sales agreements execution date	Scheduled acquisition date
GLP Urayasu III	September 3, 2013	March 3, 2014
GLP Komaki		

(Note) A forward commitment contract etc. is defined as “a postdated sales contract under which payment and delivery shall be made at least one month after the conclusion of the contract, or any other contract similar thereto” as per the Comprehensive supervision for financial business instrument operators as established by the Financial Services Agency.

(2) Impact, etc. on GLP J-REIT’s finance when forward commitment contracts, etc. cannot be executed

Under trust beneficiary rights sales agreements of above mentioned asset planned for acquisition, we will indemnify the seller for losses in the event that the contract is otherwise terminated due to a reason attributable to us.

However, if new investment units, which are to be issued for payment of the trading value, are not issued by one business day prior to the execution day of the transfer for reasons not attributable to GLP J-REIT, the contract shall rightfully end and GLP J-REIT shall not cover compensation for damages, etc. As a result, since GLP J-REIT will not be responsible for compensation and restitution as well as other penalty payments if this offering, etc. cannot be completed and the payment obligations as per the contract cannot be executed for reasons attributable to GLP J-REIT, there is little possibility of the offering having a major negative impact on GLP J-REIT’s finances as well as its dividends, etc. Even if new investment units for the payment of the trading value cannot be issued, if the acquirer submits a request in writing noting that the trust beneficiary rights sales agreements will not be concluded by one business day prior to the transfer date, the said contract is deemed to be incomplete.

8. Status of broker

There is no broker with regard to this transaction.

9. Future outlook

As to the outlook of the state of management and investment of GLP J-REIT for the fiscal year ending February 2014 (July 1, 2014 to February 28, 2014) and the fiscal year ending August 2014 (March 1, 2014 to August 31, 2014), please refer to the “Amendment of Forecast for the Fiscal Period Ending February 28, 2014 and Announcement of Forecast for the Fiscal Period Ending August 31, 2014,” announced today.

* GLP J-REIT website address: <http://www.glpjreit.com/english/>

<APPENDIX>

Appendix 1 Summary of the Appraisal Reports

Appendix 2 Summary of the Engineering Reports and the Portfolio Seismic Review Report

Appendix 3 List of portfolio after acquisition of assets planned to be acquired

Appendix 4 Photographs of external appearance and maps of assets planned to be acquired

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<APPENDIX>

Appendix 1 Summary of the Appraisal Reports

Property Number	Property name	Appraiser	Date of Valuation	Appraisal value (Million Yen) (Note 1)	Income Capitalization Approach				
					Direct Capitalization Method		DCF Method		
					Value (Million Yen)	Capitalization Rate (%)	Value (Million Yen)	Discount Rate (%)	Terminal Capitalization Rate (%)
Existing properties									
Tokyo-1	GLP Tokyo	Morii Appraisal & Investment, Inc.	February 28, 2013	22,800	23,100	4.8	22,400	4.6	5.0
Tokyo-2	GLP Higashi-Ogishima	Morii Appraisal & Investment, Inc.	February 28, 2013	5,150	5,230	5.3	5,070	5.0	5.6
Tokyo-3	GLP Akishima	Morii Appraisal & Investment, Inc.	February 28, 2013	7,180	7,280	5.3	7,070	5.0	5.6
Tokyo-4	GLP Tomisato	The Tanizawa Sogo Appraisal Co., Ltd.	February 28, 2013	4,990	5,070	5.4	4,950	5.5/5.6	5.7
Tokyo-5	GLP Narashino II	The Tanizawa Sogo Appraisal Co., Ltd.	February 28, 2013	17,900	18,900	5.4	17,500	5.2/5.4	5.5
Tokyo-6	GLP Funabashi	The Tanizawa Sogo Appraisal Co., Ltd.	February 28, 2013	1,780	1,770	5.1	1,780	5.1/5.3	5.4
Tokyo-7	GLP Kazo	The Tanizawa Sogo Appraisal Co., Ltd.	February 28, 2013	12,100	12,700	5.4	11,900	5.5/5.6	5.7
Tokyo-8	GLP Fukaya	The Tanizawa Sogo Appraisal Co., Ltd.	February 28, 2013	2,490	2,590	5.4	2,450	5.4/5.5/5.6	5.7
Tokyo-9	GLP Sugito II	Morii Appraisal & Investment, Inc.	February 28, 2013	19,100	19,500	5.3	18,600	5.0	5.6
Tokyo-10	GLP Iwatsuki	Morii Appraisal & Investment, Inc.	February 28, 2013	6,960	7,070	5.3	6,850	5.0	5.6
Tokyo-11	GLP Kasukabe	Morii Appraisal & Investment, Inc.	February 28, 2013	4,240	4,300	5.5	4,180	5.2	5.8
Tokyo-12	GLP Koshigaya II	Morii Appraisal & Investment, Inc.	February 28, 2013	9,800	9,950	5.2	9,650	4.9	5.5
Tokyo-13	GLP Misato II	Morii Appraisal & Investment, Inc.	February 28, 2013	14,700	14,900	5.2	14,400	4.9	5.5
Tokyo-14	GLP Tatsumi	Morii Appraisal & Investment, Inc.	February 28, 2013	4,980	5,030	5.0	4,920	4.7	5.2
Osaka-1	GLP Hirakata	The Japan Real Estate Institute	February 28, 2013	4,890	4,920	5.6	4,860	5.1	5.9
Osaka-2	GLP Hirakata II	The Japan Real Estate Institute	February 28, 2013	7,940	7,990	5.3	7,890	5.0	5.5
Osaka-3	GLP Maishima II	The Japan Real Estate Institute	February 28, 2013	9,640	9,660	5.6	9,620	4.9	5.7
Osaka-4	GLP Tsumori	The Japan Real Estate Institute	February 28, 2013	2,060	2,080	5.9	2,030	5.6	6.2
Osaka-5	GLP Rokko	The Japan Real Estate Institute	February 28, 2013	5,320	5,380	5.6	5,250	5.2	6.0
Osaka-6	GLP Amagasaki	The Japan Real Estate Institute	February 28, 2013	24,500	24,700	5.0	24,200	4.8	5.2
Osaka-7	GLP Amagasaki II	The Japan Real Estate Institute	February 28, 2013	2,050	2,070	5.7	2,020	5.4	6.1
Osaka-8	GLP Nara	Morii Appraisal & Investment, Inc.	February 28, 2013	2,560	2,580	6.2	2,530	5.9	6.5
Osaka-9	GLP Sakai	The Japan Real Estate Institute	February 28, 2013	2,020	2,040	5.7	1,990	5.5	6.0

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Property Number	Property name	Appraiser	Date of Valuation	Appraisal value (Million Yen) (Note)	Income Capitalization Approach				
					Direct Capitalization Method		DCF Method		
					Value (Million Yen)	Capitalization Rate (%)	Value (Million Yen)	Discount Rate (%)	Terminal Capitalization Rate (%)
Other-1	GLP Morioka	The Tanizawa Sogo Appraisal Co., Ltd.	February 28, 2013	833	860	6.5	822	6.4	6.8
Other-2	GLP Tomiya	The Tanizawa Sogo Appraisal Co., Ltd.	February 28, 2013	2,820	2,870	6.0	2,800	5.8/6.0	6.3
Other-3	GLP Koriyama I	The Tanizawa Sogo Appraisal Co., Ltd.	February 28, 2013	4,110	4,170	6.1	4,080	6.0/6.1	6.4
Other-4	GLP Koriyama III	The Tanizawa Sogo Appraisal Co., Ltd.	February 28, 2013	2,630	2,650	6.0	2,620	5.8/5.9/6.0	6.3
Other-5	GLP Tokai	Morii Appraisal & Investment, Inc.	February 28, 2013	6,240	6,330	5.5	6,150	5.2	5.8
Other-6	GLP Hayashima	The Japan Real Estate Institute	February 28, 2013	1,240	1,250	6.3	1,220	6.1	6.5
Other-7	GLP Hayashima II	The Japan Real Estate Institute	February 28, 2013	2,460	2,490	5.8	2,420	5.6	6.1
Other-8	GLP Kiyama	The Japan Real Estate Institute	February 28, 2013	4,760	4,780	5.7	4,730	5.1	6.1
Other-9	GLP Tosu III	The Japan Real Estate Institute	February 28, 2013	818	823	6.0	813	5.6	6.3
Other-10	GLP Sendai	The Tanizawa Sogo Appraisal Co., Ltd.	February 28, 2013	5,620	5,640	5.9	5,610	5.7/5.9	6.2
Properties to be acquired									
Tokyo-15	GLP Hamura	The Tanizawa Sogo Appraisal Co., Ltd.	July 31, 2013	7,860	7,940	5.3	7,830	5.2/5.3	5.5
Tokyo-16	GLP Funabashi III	Morii Appraisal & Investment, Inc.	July 31, 2013	3,160	3,210	5.1	3,100	4.8	5.4
Tokyo-17	GLP Sodegaura	Morii Appraisal & Investment, Inc.	July 31, 2013	6,720	6,820	5.5	6,620	5.2	5.8
Tokyo-18	GLP Urayasu III	The Tanizawa Sogo Appraisal Co., Ltd.	July 31, 2013	18,200	18,500	4.8	18,000	4.8/4.9	5.0
Osaka-10	GLP Rokko II	The Tanizawa Sogo Appraisal Co., Ltd.	July 31, 2013	3,790	3,890	5.6	3,750	5.6/5.8	5.8
Other-11	GLP Ebetsu	Morii Appraisal & Investment, Inc.	July 31, 2013	1,720	1,740	6.1	1,690	5.8	6.4
Other-12	GLP Kuwana	The Tanizawa Sogo Appraisal Co., Ltd.	July 31, 2013	4,020	4,050	6.0	4,000	6.0/6.2	6.2
Other-13	GLP Hatsukaichi	The Tanizawa Sogo Appraisal Co., Ltd.	July 31, 2013	2,180	2,180	6.0	2,180	6.0/6.2	6.2
Other-14	GLP Komaki	Morii Appraisal & Investment, Inc.	July 31, 2013	10,300	10,400	5.2	10,100	4.9	5.5

(Note) As for appraisal value, values which were appraised or investigated by a real estate appraiser as of the time of pricing at the end of February 2013 are stated based on the asset valuation method and standards, which are provided in GLP J-REIT regulations, and the regulations of the Investment Company Institute. As for assets planned for acquisition, their appraisal values at the time of pricing at the end of July 2013.

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<Appendix 2> Summary of the Engineering Reports and the Portfolio Seismic Review Report

Property Number	Property name	Engineering Firm	Report Date	Emergency and Short-term Repair and Maintenance Expenses (Thousand Yen) (Note 1,2)	Medium- to Long-term Repair and Maintenance Expenses (Thousand Yen) (Note 1,3)	PML (%) (Note 4)
Existing properties						
Tokyo-1	GLP Tokyo	Property Risk Solution Corp	September 19, 2012	—	219,100	8.5
Tokyo-2	GLP Higashi-Ogishima			—	561,650	11.4
Tokyo-3	GLP Akishima			—	168,950	11.7
Tokyo-4	GLP Tomisato			—	75,700	7.9
Tokyo-5	GLP Narashino II			—	1,292,600	11.6
Tokyo-6	GLP Funabashi			—	240,050	13.2
Tokyo-7	GLP Kazo			—	303,800	12.9
Tokyo-8	GLP Fukaya			—	410,950	4.9
Tokyo-9	GLP Sugito II			—	365,100	9.3
Tokyo-10	GLP Iwatsuki			—	50,120	14.8
Tokyo-11	GLP Kasukabe			—	170,650	14.8
Tokyo-12	GLP Koshigaya II			—	136,530	8.8
Tokyo-13	GLP Misato II			—	78,600	11.7
Tokyo-14	GLP Tatsumi			—	43,100	14.7
Osaka-1	GLP Hirakata			—	315,300	9.5
Osaka-2	GLP Hirakata II			—	305,900	14.8
Osaka-3	GLP Maishima II			—	152,100	10.7
Osaka-4	GLP Tsumori			—	142,750	16.8
Osaka-5	GLP Rokko			—	476,400	12.7
Osaka-6	GLP Amagasaki			—	307,700	13.1
Osaka-7	GLP Amagasaki II	—	142,500	10.9		
Osaka-8	GLP Nara	—	102,910	26.4		
Osaka-9	GLP Sakai	—	42,200	13.1		
Other-1	GLP Morioka	—	59,600	13.9		
Other-2	GLP Tomiya	—	61,800	12.5		
Other-3	GLP Koriyama I	—	28,650	9.4		
Other-4	GLP Koriyama III	—	350,300	8.8		
Other-5	GLP Tokai	—	123,880	14.8		
Other-6	GLP Hayashima	—	126,880	8.8		
Other-7	GLP Hayashima II	—	33,150	6.6		
Other-8	GLP Kiyama	—	95,190	7.8		
Other-9	GLP Tosu III	—	201,000	8.9		
Other-10	GLP Sendai	—	159,450	11.1		

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.Property Number	Property name	Engineering Firm	Report Date	Emergency and Short-term Repair and Maintenance Expenses (Thousand Yen) (Note 1,2)	Medium- to Long-term Repair and Maintenance Expenses (Thousand Yen) (Note 1,3)	PML (%) (Note 4)
Properties to be acquired						
Tokyo-15	GLP Hamura	Property Risk Solution Corp	August 20, 2013	—	55,940	12.5
Tokyo-16	GLP Funabashi III			—	125,360	11.3
Tokyo-17	GLP Sodegaura			—	60,000	9.3
Tokyo-18	GLP Urayasu III			—	289,550	12.0
Osaka-10	GLP Rokko II			—	296,150	8.5
Other-11	GLP Ebetsu			—	47,690	9.5
Other-12	GLP Kuwana			—	51,170	10.5
Other-13	GLP Hatsukaichi			—	33,980	9.6
Other-14	GLP Komaki			—	115,500	5.2
Portfolio PML (Note 4)						2.7

(Note 1) Emergency and short-term repair and maintenance expenses and medium- to long-term repair and maintenance expenses and PML of assets planned for acquisition per property is as set forth in the Engineering Report of each property. PML data reflect the effects of the Great East Japan Earthquake that have been identified at this stage.

(Note 2) Emergency and short-term repair and maintenance expenses are the repair and maintenance expenses which are expected to be required within 12 months from the date of the report.

(Note 3) Medium- to long-term repair and maintenance expenses are the repair and maintenance expenses which are expected to be required within 12 years from the date of the report.

(Note 4) PML of assets planned for acquisition per property and portfolio PML are rounded to the second decimal place based on the portfolio earthquake risk evaluation report dated August 20, 2013. When calculating the portfolio PML, the effect of the Great East Japan Earthquake that has been identified at this stage was taken into account.

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<Appendix 3> List of portfolio after acquisition of assets planned to be acquired

Region	Property Number	Property Name	Acquisition price (plan) (Million Yen) (Note 1)	Share (%) (Note 2)	Appraisal Value (Million Yen) (Note 3)	Scheduled date of acquisition
Tokyo	Tokyo-1	GLP Tokyo	22,700	8.2	22,800	January 4, 2013
Tokyo	Tokyo-2	GLP Higashi-Ogishima	4,980	1.8	5,150	January 4, 2013
Tokyo	Tokyo-3	GLP Akishima	7,160	2.6	7,180	January 4, 2013
Tokyo	Tokyo-4	GLP Tomisato	4,990	1.8	4,990	January 4, 2013
Tokyo	Tokyo-5	GLP Narashino	15,220	5.5	17,900	January 4, 2013
Tokyo	Tokyo-6	GLP Funabashi	1,720	0.6	1,780	January 4, 2013
Tokyo	Tokyo-7	GLP Kazo	11,500	4.1	12,100	January 4, 2013
Tokyo	Tokyo-8	GLP Fukaya	2,380	0.9	2,490	January 4, 2013
Tokyo	Tokyo-9	GLP Sugito	1,9000	6.9	19,100	January 4, 2013
Tokyo	Tokyo-10	GLP Iwatsuki	6,940	2.5	6,960	January 4, 2013
Tokyo	Tokyo-11	GLP Kasukabe	4,240	1.5	4,240	January 4, 2013
Tokyo	Tokyo-12	GLP Koshigaya	9,780	3.5	9,800	January 4, 2013
Tokyo	Tokyo-13	GLP Misato	14,600	5.3	14,700	January 4, 2013
Tokyo	Tokyo-14	GLP Tatsumi	4,960	1.8	4,980	January 4, 2013
Osaka	Osaka-1	GLP Hirakata	4,750	1.7	4,890	January 4, 2013
Osaka	Osaka-2	GLP Hirakata	7,940	2.9	7,940	January 4, 2013
Osaka	Osaka-3	GLP Maishima	8,970	3.2	9,640	January 4, 2013
Osaka	Osaka-4	GLP Tsumori	1,990	0.7	2,060	January 4, 2013
Osaka	Osaka-5	GLP Rokko	5,160	1.9	5,320	January 4, 2013
Osaka	Osaka-6	GLP Amagasaki	24,500	8.8	24,500	January 4, 2013
Osaka	Osaka-7	GLP Amagasaki	2,040	0.7	2,050	January 4, 2013
Osaka	Osaka-8	GLP Nara	2,410	0.9	2,560	January 4, 2013
Osaka	Osaka-9	GLP Sakai	2,000	0.7	2,020	January 4, 2013
Other	Other-1	GLP Morioka	808	0.3	833	January 4, 2013
Other	Other-2	GLP Tomiya	2,820	1.0	2,820	January 4, 2013
Other	Other-3	GLP Koriyama	4,100	1.5	4,110	January 4, 2013
Other	Other-4	GLP Koriyama	2,620	0.9	2,630	January 4, 2013
Other	Other-5	GLP Tokai	6,210	2.2	6,240	January 4, 2013
Other	Other-6	GLP Hayashima	1,190	0.4	1,240	January 4, 2013
Other	Other-7	GLP Hayashima	2,460	0.9	2,460	January 4, 2013
Other	Other-8	GLP Kiyama	4,760	1.7	4,760	January 4, 2013
Other	Other-9	GLP Tosu III	793	0.3	818	January 4, 2013
Other	Other-10	GLP Sendai	5,620	2.0	5,620	February 1, 2013
Subtotal			221,311	79.8	226,681	-
Assets planned for acquisition						
Tokyo	Tokyo-15	GLP Hamura	7,660	2.8	7,860	October 1, 2013
Tokyo	Tokyo-16	GLP Funabashi III	3,050	1.1	3,160	October 1, 2013
Tokyo	Tokyo-17	GLP Sodegaura	6,150	2.2	6,720	October 1, 2013
Tokyo	Tokyo-18	GLP Urayasu III	18,200	6.6	18,200	March 3, 2014
Osaka	Osaka-10	GLP Rokko II	3,430	1.2	3,790	October 1, 2013
Other	Other-11	GLP Ebetsu	1,530	0.6	1,720	October 1, 2013
Other	Other-12	GLP Kuwana	3,650	1.3	4,020	October 1, 2013
Other	Other-13	GLP Hatsukaichi	1,980	0.7	2,180	October 1, 2013
Other	Other-14	GLP Komaki	10,300	3.7	10,300	March 3, 2014
Subtotal			56,000	20.2	57,950	-
Total			277,311	100.0	284,621	-

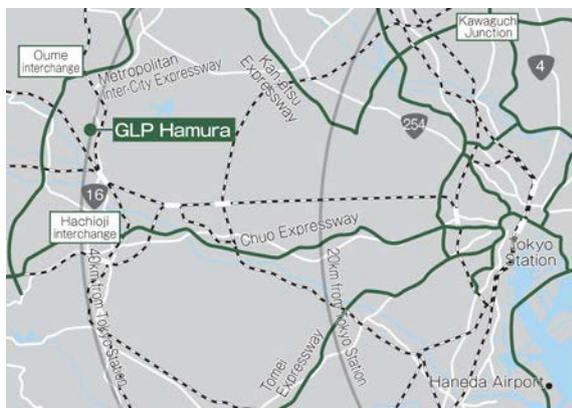
(Note 1) The (planned) acquisition price is the trading value for each real estate or trust beneficiary right included in sales agreements (excludes acquisition-related expenses and consumption tax, etc.).

(Note 2) Share is the ratio of each real estate or real estate in trust to be acquired (planned) to the total price and is rounded to the second decimal place.

(Note 3) As for the appraisal value, values which were appraised or investigated by a real estate appraiser as of the time of pricing at the end of February 2013 are stated based on the asset valuation method and standards, which are provided in GLP J-REIT regulations, and the regulations of the Investment Company Institute. As for assets planned for acquisition, their appraisal values at the time of pricing at the end of July 2013.

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<Appendix 4> Photographs of external appearance and maps of assets planned to be acquired
GLP Hamura



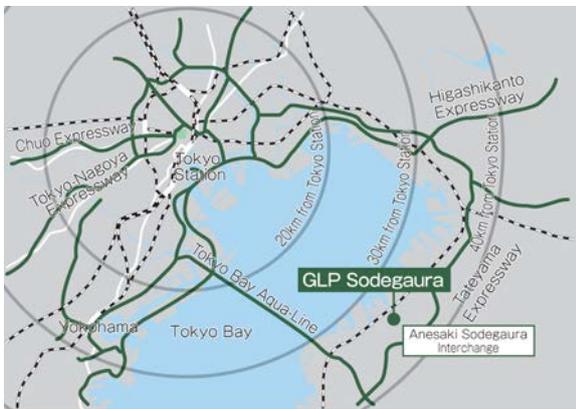
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GLP Funabashi III



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GLP Sodegaura



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GLP Urayasu III



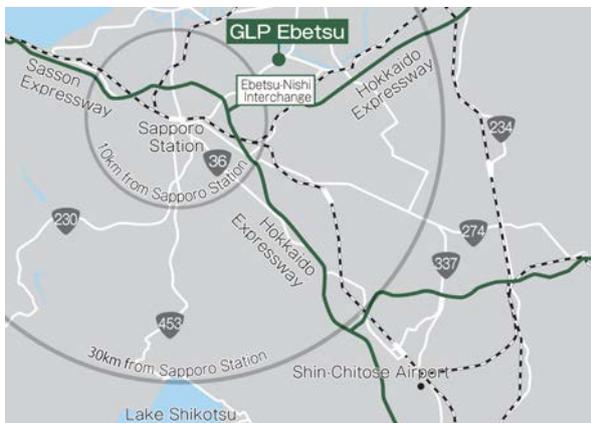
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GLP Rokko II



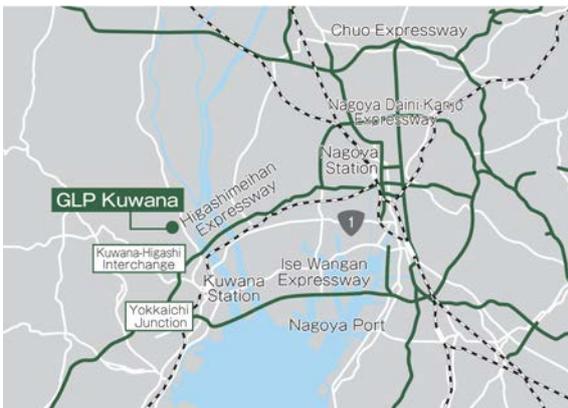
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GLP Ebetsu



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GLP Kuwana



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GLP Hatsukaichi



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