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New "Chase Checkout" Allows Small-Business Merchants to Accept Payments However They Do Business

Chase Paymentech adds 'Mobile Checkout' product to suite of merchant payment options

DALLAS, Aug. 13, 2013 – [Chase Paymentech](#), a leading global merchant acquirer, payment processor and subsidiary of JPMorgan Chase & Co., today announced the launch of "[Chase Checkout](#)" – solutions to help merchants seamlessly accept payments however they do business: in store, online or on the go. Merchants can now securely and efficiently accept card payments from their smartphones with the new Chase Mobile Checkout app and encrypted card reader.

Chase Checkout helps merchants accept debit and credit card payments effectively and securely, whether a card is swiped on a merchant's Apple® or Android™-enabled smartphone, entered online or provided at a retail location.

"We are always looking for ways to help merchants grow their businesses and Chase Checkout does just this by enabling clients to accept payments however they operate," said Dan Charron, president of Chase Paymentech. "Chase Checkout is a 'one-stop shop' for small-business owners: one agreement, one system, one statement and one trusted merchant services' relationship to manage."

The Power of a Single, End-to-End Payment Partner

Chase Checkout gives merchants the convenience of working with one trusted provider – with integrated reporting, 24/7 live U.S.-based customer support and a commitment to security– when they accept payments via:

- *Mobile Checkout:* When merchants accept mobile payments with Chase Paymentech, they can process credit and signature debit card payments and gift card transactions in any location within the United States. Merchants have transaction level access to monitor and process voids and returns from their smartphones. Merchants can view sales and transaction summaries from the Mobile Checkout app after the payments have been processed. Additionally, they can create a catalog of item descriptions and images and email or text digital receipts. The use of signature capture and the location of the point of sale on the digital receipt help minimize fraud and chargebacks. Finally, merchants' customer data is protected in transit with point-to-point encryption.
- *Retail Checkout:* In retail settings, Chase Paymentech's Future Proof Terminal helps merchants accept both traditional and emerging forms of payment such as EMV (Europay, Mastercard and Visa) chip-enabled cards, NFC-enabled (near field communications) mobile wallets and other contactless payments. Also, through iTerminal®, businesses and professional service firms such as accounting, law and medical, can use their existing computers to accept payments, helping them save on traditional start-up equipment costs.
- *Online Checkout:* Chase Paymentech offers e-commerce merchants, and merchants who accept telephone orders, a suite of PCI-compliant and easy-to-use web-based payment processing options accessible with a merchant's existing computer. These options require no additional hardware and integrate seamlessly with merchants' shopping cart functionality, catalog creation and inventory management.

Chase Mobile Checkout: Built with Specific Customer Needs in Mind

Chase Mobile Checkout is ideal for merchants who are interested in growing their business by taking payments wherever their business takes them. This includes businesses that wish to use mobile payment acceptance to enhance their customers' experience with services like line-busting or those that wish to accept payments in the field, such as landscaping, maintenance or transportation professionals. In addition, Chase Mobile Checkout is ideal for small businesses that want to accept debit and credit cards but have found it too difficult or too costly to do so in the past.

“The ability to serve my customers from anywhere helps deepen my relationship with them,” said Irina Zhuravsky, owner of Irina’s Alterations in Dallas, TX. “It’s comforting to know that I’m receiving the support and security I need from Chase to conduct transactions while on the road.”

Chase Mobile Checkout’s compact card reader is battle-tested for real-world use. The device, which fits securely in the audio port of Apple and Android-enabled smartphones, features the recognizable Chase octagon and includes a rechargeable lithium ion battery so it does not drain the smartphone’s power supply. Having an integrated battery also increases the likelihood of positive card reads on the first swipe, and since hardware encryption is performed in the device, personal information is not stored within the smartphone.

“Chase Mobile Checkout is not just smaller than carrying around a cash register, it’s built for jobs like mine,” said Jamie Rourke, co-owner of RO Style Salon in Tampa, FL. “When I am not in the salon, I travel all over the nation as a freelance artist. It is so convenient and important for my business to take a payment anywhere, 24/7, and it makes being a business owner that much easier.”

The setup for Chase Mobile Checkout is simple. After merchants activate their account, Chase Paymentech ships the card reader along with instructions on getting started that include how to download the Chase Mobile Checkout app onto a smartphone.

For more information about Chase Checkout, visit a local Chase retail branch or go to www.chasecheckout.com.

About Chase

Chase is the U.S. consumer and commercial banking business of JPMorgan Chase & Co. (NYSE: JPM), a leading global financial services firm with assets of \$2.4 trillion and operations in more than 60 countries. Chase serves more than 50 million consumers and small businesses through more than 5,500 bank branches, 17,500 ATMs, credit cards, mortgage offices, and online and mobile banking as well as through relationships with auto dealerships. More information about Chase is available at www.chase.com.

About Chase Paymentech:

Chase Paymentech, the global [payment processing and merchant acquiring](#) business of JPMorgan Chase & Co. (NYSE: JPM), is a leading provider of merchant services. The company’s proprietary platforms enable integrated solutions for all payment types, including credit, debit, prepaid stored value and electronic check processing; as well as alternative and [mobile payment options](#). Chase Paymentech has uniquely combined proven payment technology with a long legacy of merchant advocacy that creates quantifiable value for companies large and small. In 2012, Chase Paymentech processed 29.5 billion transactions with a value of \$655.2 billion, including an estimated half of all global Internet transactions. In addition to the ability to authorize transactions in more than 130 currencies, the company provides business analytics and information services, fraud detection and data security solutions. More information can be found at www.chasepaymentech.com.