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Senior Treasury Official Darius Kingsley to Join Chase As co-General Counsel of Mortgage

Proven leader will help bank, industry tackle challenging housing issues

NEW YORK, May 28, 2013 - Chase today announced that U.S. Treasury Official Darius Kingsley will join the bank as co-General Counsel of Mortgage Banking. He will share duties with Denise DesRosiers, who has been with the bank's mortgage business for 21 years and most recently served as Deputy General Counsel of Mortgage Banking.

Kingsley has been the Chief of the Homeownership Preservation Office at Treasury since 2011, after serving as Deputy Chief. Before that, he was Senior Counsel for the Office of Financial Stability for two years. The Homeownership Preservation Office oversees the federal government's Making Home Affordable Program, including HAMP and HARP.

"Darius' experience will be invaluable as we continue to invest in the mortgage business and focus on strengthening our regulatory and compliance framework," said Matthew Biben, General Counsel of Chase Community and Consumer Banking, "Darius and Denise will both play valuable roles in providing strategic and transactional legal support for the Mortgage Banking business."

"I have watched and respected Chase's leadership in helping Americans through these difficult years," said Kingsley, who has worked in private practice and government service for 17 years. "As the housing market recovers, I'm excited to be at Chase as we help Americans achieve and sustain homeownership."

Chase, a national leader in making and servicing mortgages, has helped more than 1.8 million individuals and families purchase or refinance homes since 2009. The company has also helped more than 950,000 homeowners avoid foreclosure in that period.

About Chase

Chase is the second-largest originator of U.S. mortgages, making and refinancing \$192 billion mortgages in 2012. It is also the third-largest servicer, with 7.6 million mortgages. Chase is the U.S. consumer and commercial banking business of JPMorgan Chase & Co. (NYSE: JPM), a leading global financial services firm with assets of \$2.4 trillion and operations worldwide. Chase serves millions of consumers and small businesses through more than 5,600 bank branches, 18,600 ATMs, credit cards, mortgage offices, and online and mobile banking as well as through relationships with auto dealerships. More information about Chase is available at www.chase.com.