

To whom it may concern:

May 15, 2013

Company: Mizuho Financial Group, Inc.  
Representative: Yasuhiro Sato, President & CEO  
Head Office: 2-5-1 Marunouchi, Chiyoda-ku, Tokyo  
Code Number: 8411 (TSE, OSE 1st Sec.)

### **Partial Amendment to the Articles of Incorporation**

Mizuho Financial Group, Inc. (the “Company”) hereby announces that it has determined, at its meeting of the board of directors held today, to propose “Partial Amendment to the Articles of Incorporation” at the eleventh (11th) ordinary general meeting of shareholders and each of the general meetings of class shareholders.

#### Description

##### 1. Partial Amendment to the Articles of Incorporation

The revisions to the “Standards for Bank Holding Company to Consider the Adequacy of Its Capital Based on Assets and Others Held by It and Its Subsidiaries Pursuant to Article 52-25 of the Banking Law,” as new capital adequacy requirements (“Basel III”), came into effect as from March 31, 2013. Under Basel III, in order for preferred stock issued by a bank holding company to be included as its regulatory capital under the capital adequacy requirements, the terms and conditions of the preferred stock are required to include a provision that in the case where the bank holding company is recognized as non-viable, (i) a write-off of the relevant preferred stock or (ii) a conversion of the relevant preferred stock into common stock shall be effected (a loss-absorption clause). In respect of Class XI preferred stock, Class XII preferred stock and Class XIII preferred stock currently provided for in the Articles of Incorporation of the Company, it is not possible to include the foregoing loss-absorption clause in the terms and conditions of those preferred stock under the current provisions of the Articles of Incorporation. Therefore, Class XIV preferred stock, Class XV preferred stock and Class XVI preferred stock will be newly provided so that the foregoing loss-absorption clause can be included in the terms and conditions of Class XIV preferred stock, Class XV preferred stock and Class XVI preferred stock by a resolution of the board of directors relating to the issuance of the relevant preferred stock. Besides the foregoing loss-absorption clause, provisions regarding the preferred stock dividends, distribution of residual assets, acquisition clause and rights to request acquisition in respect of Class XIV preferred stock, Class XV preferred stock and Class XVI preferred stock will be newly established. In addition, each of Class XIV preferred stock, Class XV preferred stock and Class XVI preferred stock will be established in multiple series as a separate class of shares in order to enable the Company to issue those preferred stock in multiple series.

Furthermore, in respect of the preferred stock currently provided for in the Articles of Incorporation, the total

number of each of the classes of shares which the Company is authorized to issue in respect of Class XI preferred stock and Class XIII preferred stock will be reduced by the unissued portion and the provisions regarding unissued Class XII preferred stock will be deleted as well. At the same time, the total number of each of the classes of shares which the Company will be authorized to issue in respect of the preferred stock to be newly established, Class XIV preferred stock, Class XV preferred stock and Class XVI preferred stock, will be established to the extent of reduction of Class XI preferred stock, Class XII preferred stock and Class XIII preferred stock by setting a maximum number on the total number of the classes of shares which the Company will be authorized to issue each series of the preferred stock. Additionally, in accordance with a reduction to be caused in the total number of each of the classes of shares which the Company will be authorized to issue, the total number of shares which the Company is authorized to issue will decrease.

Moreover, the provision of “in the case where a cancellation of shares is made, the number of shares which the Company is authorized to issue shall be reduced by the number of shares so canceled” provided for in the proviso to Article 6 of the current Articles of Incorporation will be deleted and necessary amendments will be made as well.

These amendments to the Articles of Incorporation shall require a resolution by each of the general meetings of class shareholders pursuant to the provision of Article 322 of the Company Law.

The Group believes it will be able to sufficiently meet Basel III mainly by accumulating retained earnings and improving asset efficiency through its steady promotion of “One MIZUHO New Frontier Plan - Stepping up to the Next Challenge -,” a new medium-term business plan announced in February 2013, and the Group has no plan to issue any preferred stock for the purpose of meeting Basel III at this time.

The specific amendments are as set forth below.

(Changes are indicated by underline.)

Current Articles of Incorporation	Proposed Amendments
<p><b>Article 6.</b> <i>(Total Number of Authorized Shares)</i>            The total number of shares which the Company is authorized to issue shall be <u>52,369,512,000</u> shares, and each total number of the classes of shares which the Company is authorized to issue shall be as set forth below; provided, however, that <u>in the case where a cancellation of shares is made, the number of shares which the Company is authorized to issue shall be reduced by the number of shares so canceled:</u></p>	<p><b>Article 6.</b> <i>(Total Number of Authorized Shares)</i>            The total number of shares which the Company is authorized to issue shall be <u>52,251,442,000</u> shares, and each total number of the classes of shares which the Company is authorized to issue shall be as set forth below; provided, however, that <u>the total number of the classes of shares which the Company is authorized to issue in respect of the First to Fourth Series of Class XIV preferred stock shall not exceed nine hundred million (900,000,000) in total, the total number of the classes of shares which the Company is authorized to issue in respect of the First to Fourth Series of Class XV preferred stock shall not exceed nine hundred million (900,000,000) in total, and the total number of the classes of shares which the Company is authorized to issue in respect of the First to Fourth Series of Class XVI preferred stock shall not exceed fifteen hundred million (1,500,000,000) in total:</u></p>

Current Articles of Incorporation	Proposed Amendments
<p>Common stock: 48,000,000,000 shares  Class XI preferred stock: <u>1,369,512,000</u> shares  Class XII preferred stock: <u>1,500,000,000</u> shares  Class XIII preferred stock: <u>1,500,000,000</u> shares</p>	<p>Common stock: 48,000,000,000 shares  Class XI preferred stock: <u>914,752,000</u> shares  Class XIII preferred stock: <u>36,690,000</u> shares  <u>First Series of Class XIV preferred stock:</u>  <u>900,000,000 shares</u>  <u>Second Series of Class XIV preferred stock:</u>  <u>900,000,000 shares</u>  <u>Third Series of Class XIV preferred stock:</u>  <u>900,000,000 shares</u>  <u>Fourth Series of Class XIV preferred stock:</u>  <u>900,000,000 shares</u>  <u>First Series of Class XV preferred stock:</u>  <u>900,000,000 shares</u>  <u>Second Series of Class XV preferred stock:</u>  <u>900,000,000 shares</u>  <u>Third Series of Class XV preferred stock:</u>  <u>900,000,000 shares</u>  <u>Fourth Series of Class XV preferred stock:</u>  <u>900,000,000 shares</u>  <u>First Series of Class XVI preferred stock:</u>  <u>1,500,000,000 shares</u>  <u>Second Series of Class XVI preferred stock:</u>  <u>1,500,000,000 shares</u>  <u>Third Series of Class XVI preferred stock:</u>  <u>1,500,000,000 shares</u>  <u>Fourth Series of Class XVI preferred stock:</u>  <u>1,500,000,000 shares</u></p>
<p><b>Article 14. (Preferred Stock Dividends)</b>  1. In respect of dividends from its surplus provided for in Article 52, the Company shall distribute dividends from its surplus by cash on preferred stock (hereinafter referred to as the “Preferred Stock Dividends”) in such amount as provided for below to shareholders of preferred stock (hereinafter referred to as the “Shareholders of Preferred Stock”) or registered stock pledgees in respect of preferred stock (hereinafter referred to as the “Registered Preferred Stock Pledgees”) in priority to holders of common stock (hereinafter referred to as the “Shareholders of Common Stock”), registered stock pledgees in respect of common stock (hereinafter referred to as the “Registered Common Stock Pledgees”); provided, however, that in the case where all or a part of the Preferred Stock Interim Dividends provided for in Article 15 have been paid in the relevant business year, the amount so paid shall be reduced accordingly:</p> <p>Class XI preferred stock:  Amount decided by the resolution of the Board of Directors on the issuance of such stock, which amount shall not exceed 50 yen per share per year  <u>Class XII preferred stock:</u>  <u>Amount decided by the resolution of the Board of</u></p>	<p><b>Article 14. (Preferred Stock Dividends)</b>  1. In respect of dividends from its surplus provided for in Article 52, the Company shall distribute dividends from its surplus by cash on preferred stock (hereinafter referred to as the “Preferred Stock Dividends”) in such amount as provided for below to shareholders of preferred stock (hereinafter referred to as the “Shareholders of Preferred Stock”) or registered stock pledgees in respect of preferred stock (hereinafter referred to as the “Registered Preferred Stock Pledgees”) in priority to holders of common stock (hereinafter referred to as the “Shareholders of Common Stock”), registered stock pledgees in respect of common stock (hereinafter referred to as the “Registered Common Stock Pledgees”); provided, however, that in the case where all or a part of the Preferred Stock Interim Dividends provided for in Article 15 have been paid in the relevant business year, the amount so paid shall be reduced accordingly:</p> <p>Class XI preferred stock:  Amount decided by the resolution of the Board of Directors on the issuance of such stock, which amount shall not exceed 50 yen per share per year  Class XIII preferred stock:  Amount decided by the resolution of the Board of</p>

Current Articles of Incorporation	Proposed Amendments
<p><u>Directors on the issuance of such stock, which amount shall not exceed 50 yen per share per year</u> Class XIII preferred stock: Amount decided by the resolution of the Board of Directors on the issuance of such stock, which amount shall not exceed 100 yen per share per year</p> <p>2. (Omitted.)</p> <p>3. (Omitted.)</p>	<p>Directors on the issuance of such stock, which amount shall not exceed 100 yen per share per year <u>First to Fourth Series of Class XIV preferred stock:</u> <u>Amount decided by the resolution of the Board of Directors on the issuance of such stock, which amount shall not exceed 100 yen per share per year</u> <u>First to Fourth Series of Class XV preferred stock:</u> <u>Amount decided by the resolution of the Board of Directors on the issuance of such stock, which amount shall not exceed 100 yen per share per year</u> <u>First to Fourth Series of Class XVI preferred stock:</u> <u>Amount decided by the resolution of the Board of Directors on the issuance of such stock, which amount shall not exceed 100 yen per share per year</u></p> <p>2. (No change.)</p> <p>3. (No change.)</p>
<p><b>Article 16. (Distribution of Residual Assets)</b> 1. In respect of distribution of residual assets, the Company shall pay to the Shareholders of Preferred Stock or Registered Preferred Stock Pledgeses in priority to the Shareholders of Common Stock or Registered Common Stock Pledgeses in such amount as provided for below: Classes XI through <u>XIII</u> preferred stock: 1,000 yen per share</p> <p>2. (Omitted.)</p>	<p><b>Article 16. (Distribution of Residual Assets)</b> 1. In respect of distribution of residual assets, the Company shall pay to the Shareholders of Preferred Stock or Registered Preferred Stock Pledgeses in priority to the Shareholders of Common Stock or Registered Common Stock Pledgeses in such amount as provided for below: Classes XI through <u>the Fourth Series of Class XVI</u> preferred stock: 1,000 yen per share</p> <p>2. (No change.)</p>
<p><b>Article 19. (Acquisition of Preferred Stock)</b> 1. In respect of <u>Classes XII and XIII</u> preferred stock, the Company may acquire each such class of preferred stock, in whole or in part, on the date separately determined by a resolution of a general meeting of shareholders, after such time and at such acquisition price as respectively determined by a resolution of the Board of Directors relating to the issuance of the relevant preferred stock.</p> <p style="text-align: center;">(Newly established.)</p> <p><u>2.</u> In the case of a partial acquisition pursuant to <u>the preceding paragraph</u>, such redemption shall be made by way of lot or pro rata allocation.</p>	<p><b>Article 19. (Acquisition of Preferred Stock)</b> 1. In respect of <u>Class XIII</u> preferred stock, the Company may acquire each such class of preferred stock, in whole or in part, on the date separately determined by a resolution of a general meeting of shareholders, after such time and at such acquisition price as respectively determined by a resolution of the Board of Directors relating to the issuance of the relevant preferred stock.</p> <p><u>2. In respect of the First Series of Class XIV through the Fourth Series of Class XVI preferred stock, the Company may acquire each such class of preferred stock, in whole or in part, on the date separately determined by a resolution of the Board of Directors, after such time and at such acquisition price as respectively determined by a resolution of the Board of Directors relating to the issuance of the relevant preferred stock.</u></p> <p><u>3.</u> In the case of a partial acquisition pursuant to <u>the preceding two (2) paragraphs</u>, such redemption shall be made by way of lot or pro rata allocation.</p>
<p><b>Article 20. (Request for Acquisition of Preferred Stock)</b> Any holder of <u>Classes XI and XII preferred stock</u> may request to the Company to acquire the relevant preferred</p>	<p><b>Article 20. (Request for Acquisition of Preferred Stock)</b> Any holder of <u>Classes XI, the First to Fourth Series of Class XIV and the First to Fourth Series of Class XV</u></p>

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<p>stock held by such Shareholder of Preferred Stock during the period in which such Shareholder of Preferred Stock is entitled to request such acquisition as determined by a resolution of the Board of Directors relating to the issuance of the relevant preferred stock (hereinafter referred to as the “Period for Acquisition Request”). The Company shall deliver its own common stock to such Shareholder of Preferred Stock, in exchange for the Company’s acquisition of the relevant preferred stock. The terms of acquisition, including the number of the common stock to be delivered per one (1) share of the relevant preferred stock upon such request for acquisition, shall be determined by a resolution of the relevant Board of Directors.</p>	<p><u>preferred stock</u> may request to the Company to acquire the relevant preferred stock held by such Shareholder of Preferred Stock during the period in which such Shareholder of Preferred Stock is entitled to request such acquisition as determined by a resolution of the Board of Directors relating to the issuance of the relevant preferred stock (hereinafter referred to as the “Period for Acquisition Request”). The Company shall deliver its own common stock to such Shareholder of Preferred Stock, in exchange for the Company’s acquisition of the relevant preferred stock. The terms of acquisition, including the number of the common stock to be delivered per one (1) share of the relevant preferred stock upon such request for acquisition, shall be determined by a resolution of the relevant Board of Directors.</p>
<p><b>Article 21. (Mandatory Acquisition of Preferred Stock)</b>  1. The Company may acquire any of Classes <u>XI and XII preferred stock</u>, in respect of which a request for acquisition has not been made during the Period for Acquisition Request, on the day immediately following the last day of such period (hereinafter referred to as the “Mandatory Acquisition Date”) and instead, the Company shall deliver its own common stock to holders of the relevant preferred stock. In this case, the number of shares of the common stock to be delivered in exchange for the acquisition of one (1) share of the relevant preferred stock shall be obtained by dividing the amount equivalent to the subscription money per one (1) share of the relevant preferred stock by the current market price of a share of the common stock of the Company (with respect to the Eleventh Series of Class XI Preferred Stock, 1,000 yen; the same shall apply hereinafter); provided, however, that such current market price of a share of the common stock shall be the daily average price of closing prices (including the closing bid or offered price) of the common stock of the Company (in regular trading) as reported by the Tokyo Stock Exchange for the 30 consecutive trading days (excluding any trading day or days on which no closing prices or closing bids or offered prices are reported) commencing on the 45th trading day prior to the Mandatory Acquisition Date, and such calculation shall be made to units of 0.01 yen, and by rounding up to the nearest 0.1 yen when equal to or more than 0.05 yen and disregarding amounts less than 0.05 yen.</p> <p>2. In respect of Classes <u>XI and XII preferred stock</u>, the number of common stock referred to in the preceding paragraph shall not exceed the number of shares obtained by dividing the amount equivalent to the subscription money per one (1) share of each such class of preferred stock by the minimum acquisition price determined by the resolution of the Board of Directors relating to the relevant</p>	<p><b>Article 21. (Mandatory Acquisition of Preferred Stock)</b>  1. The Company may acquire any of Classes <u>XI, the First to Fourth Series of Class XIV and the First to Fourth Series of Class XV preferred stock</u>, in respect of which a request for acquisition has not been made during the Period for Acquisition Request, on the day immediately following the last day of such period (hereinafter referred to as the “Mandatory Acquisition Date”) and instead, the Company shall deliver its own common stock to holders of the relevant preferred stock. In this case, the number of shares of the common stock to be delivered in exchange for the acquisition of one (1) share of the relevant preferred stock shall be obtained by dividing the amount equivalent to the subscription money per one (1) share of the relevant preferred stock by the current market price of a share of the common stock of the Company (with respect to the Eleventh Series of Class XI Preferred Stock, 1,000 yen; the same shall apply hereinafter); provided, however, that such current market price of a share of the common stock shall be the daily average price of closing prices (including the closing bid or offered price) of the common stock of the Company (in regular trading) as reported by the Tokyo Stock Exchange for the 30 consecutive trading days (excluding any trading day or days on which no closing prices or closing bids or offered prices are reported) commencing on the 45th trading day prior to the Mandatory Acquisition Date, and such calculation shall be made to units of 0.01 yen, and by rounding up to the nearest 0.1 yen when equal to or more than 0.05 yen and disregarding amounts less than 0.05 yen.</p> <p>2. In respect of Classes <u>XI, the First to Fourth Series of Class XIV and the First to Fourth Series of Class XV preferred stock</u>, the number of common stock referred to in the preceding paragraph shall not exceed the number of shares obtained by dividing the amount equivalent to the subscription money per one (1) share of each such class of preferred stock by the minimum acquisition price</p>



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<p>3. In the calculation of the number of common stock provided for in <u>the preceding two (2) paragraphs</u>, any number less than one (1) share shall be treated pursuant to the provisions provided for in Article 234 of the Law.</p>	<p><u>case, the terms of acquisition, including the number of shares of the common stock to be delivered in exchange for the acquisition of one (1) share of the relevant preferred stock, shall be determined by the resolution of the relevant Board of Directors relating to the issuance of the relevant preferred stock, giving due consideration to the market price of common stock, the subscription price of the relevant preferred stock and other factors.</u></p> <p>5. In the calculation of the number of common stock provided for in provided for in <u>Paragraphs 1, 2 and 4</u>, any number less than one (1) share shall be treated pursuant to the provisions provided for in Article 234 of the Law.</p>

## 2. Schedule

Date of the ordinary general meeting of shareholders for the partial amendment to the Articles of Incorporation (the ordinary general meeting of shareholders shall also constitute the general meeting of class shareholders concerning common stock):

June 25, 2013 (Scheduled)

Date of the general meetings of class shareholders concerning the Eleventh Series Class XI Preferred Stock and the Thirteenth Series Class XIII Preferred Stock for the partial amendment to the Articles of Incorporation:

June 27, 2013 (Scheduled)

[End of Document]

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<p>This document is prepared in order to announce specific facts relating to “Partial Amendment to the Articles of Incorporation” and does not constitute an offer for sale or solicitation for investment or other similar activity in or outside of Japan.</p>
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