

February 25, 2013

## **Thasunda Brown Duckett Named CEO of Chase Auto Finance**

**New York, NY - February 25, 2013** - Chase announced today that Thasunda Brown Duckett has been named CEO of Auto Finance, part of Chase's Consumer & Community Banking division. Ms. Duckett previously served as national retail sales executive for Chase's Mortgage Banking division. She succeeds Marc Sheinbaum, who has asked to pursue other opportunities.

"Thasunda has an outstanding record of success in Mortgage Banking, and has many strengths as a leader," said Gordon Smith, CEO of Chase Community & Consumer Banking. "Her strategic thinking and her business discipline make her uniquely qualified for this new role."

Ms. Duckett's new role also includes oversight of Chase's Student Lending business. Prior to serving in her role in Mortgage Banking, Ms. Duckett led Mortgage's East Region sales team for three years. She previously was Channel Executive of Bank Branch Integration and Director of Affordable Lending and Emerging Markets. She joined Chase from Fannie Mae in 2004. Ms. Duckett has a bachelor's degree in Finance and Marketing from the University of Houston and an M.B.A. from Baylor University.

Chase Auto Finance is one of the leading bank providers of auto financing in the country. With a portfolio of more than \$50 billion in assets and relationships with more than 75 percent of all U.S. franchised automotive dealers, Chase Auto Finance provides a broad spectrum of products to meet the full range of credit needs of their customers.

Chase Auto Finance purchases auto loans and leases from a national network of automotive dealers as well as making auto loans directly to consumers through various Chase channels. In addition, Chase Auto Finance provides commercial loans to auto dealers throughout the U.S. and maintains a reputation for delivering high-quality services as well as a long-term commitment to auto dealers and the overall auto industry

### **About Chase**

Chase is the U.S. consumer and commercial banking business of JPMorgan Chase & Co. (NYSE: JPM), a leading global financial services firm with assets of \$2.3 trillion and operations in more than 60 countries. Chase serves more than 50 million consumers and 4 million small businesses through more than 5,500 bank branches, 17,500 ATMs, credit cards, mortgage offices, and online and mobile banking as well as through relationships with auto dealerships. More information about Chase is available at [www.chase.com](http://www.chase.com).