NOMURA
Residential Fund

For Translation Purposes Only

April 1, 2014

For Immediate Release

Nomura Real Estate Residential Fund, Inc.
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(Securities Code: 3240)

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Notice Concerning Name Change of Property Management and Master Lease Company

Nomura Real Estate Residential Fund, Inc. ("Nomura Residential Fund" or the "Fund") announced today that the name of the property management and master lease company has changed today, as stated below.

1. Details of Change

Current Name	New Name
Nomura Living Support Co., Ltd.	Nomura Real Estate Partners Co., Ltd.

2. Reason for Change

Merger of Nomura Living Support Co., Ltd., diminishing company, and Nomura Building management Co., Ltd., existing company, occurred today, and the company's name has changed after the merger.

Nomura Residential Fund regards that execution of operation same as before is possible, since the property management and master lease company belongs to Nomura Real Estate Group will carry out the management of the properties held sequentially.